

2871724

**ALEXANDER RAMAGE ASSOCIATES LIMITED**

**Directors' Report  
and  
Financial Statements**

**31st July 1994**



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## Alexander Ramage Associates Limited

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### COMPANY INFORMATION

Directors: B A Ramage  
M A Ramage

Secretary: M A Ramage

Registered Office: 20 High Street  
Woking  
Surrey  
GU21 1BW

Reporting Accountants: Harding Wells  
Chartered Accountants  
Pound House  
1 Pound Lane  
Godalming  
Surrey  
GU7 1BX

Bankers: Lloyds Bank plc  
49 High Street  
Godalming  
Surrey  
GU7 1AT

Company Number: 2871724

Alexander Ramage Associates Limited  
REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31ST JULY 1994

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The directors present their first report together with the financial statements of the company for the period from incorporation to 31st July 1994.

**Incorporation**

The company was incorporated on 15th November 1993. It commenced to trade on 1st March 1994

**Activities, Business review and future developments**

The principal activity of the company is that of trade mark agents.

The directors are pleased with the level of business attained during the first period of trading and are optimistic about the company's future prospects.

**Results and dividends**

The results for the year, financial position and recommended transfer to reserves are as shown in the annexed financial statements.

The directors do not recommend the payment of a dividend.

**Directors and their interests**

The directors of the company are named on page 3. Both were appointed on incorporation.

Their beneficial interests in the issued share capital were as follows:-

	Ordinary Shares of £1 each	
	At 31st July 1994	On Appointment
B A Ramage	1	1
M A Ramage	1	1

By Order of the Board

*M A Ramage*  
M A RAMAGE  
Secretary

19th May 1995

Alexander Ramage Associates Limited

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STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS  
FOR THE PERIOD ENDED 31ST JULY 1994

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records, in accordance with section 221 of the Companies Act 1985 and which disclose with reasonable accuracy at any time the financial position of the company to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Alexander Ramage Associates Limited

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ACCOUNTANTS REPORT TO THE MEMBERS OF  
ALEXANDER RAMAGE ASSOCIATES LIMITED

We have examined, without carrying out an audit, the financial statements set out on pages 7 to 12, which have been prepared under the historical cost convention and the accounting policies set out on page 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 5, the company's directors are responsible for the preparation of the financial statements and they believe that the company is exempt from audit for the period under review. It is our responsibility to examine the accounts and, based on the examination, to report our opinion to you.

**Basis of opinion**

We conducted our examination in accordance with the Statement of Standards for Reporting Accountants issued by the Auditing Practices Board. Our procedures consisted of comparing the accounts with the accounting records maintained by the company and making such enquiries of the officers as we considered necessary for the purposes of this report.

Our examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts and our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

**Opinion**

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
- c) having regard only to and on the basis of, the information contained in those accounting records, the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



HARDING WELLS  
REPORTING ACCOUNTANTS

19th May 1995

Alexander Ramage Associates Limited

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PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST JULY 1994

	Notes	1994 £
TURNOVER	2	141,718
Cost of Sales		(89,741)
GROSS PROFIT		<u>51,977</u>
Administration Expenses		(54,887)
Operating Profit/(Loss)	3	<u>(2,910)</u>
Interest Receivable	5	5
Interest Payable		
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,905)</u>
Taxation	6	-
LOSS FOR THE PERIOD		<u><u>£(2,905)</u></u>

The results for the period wholly arose from continuing operations.

STATEMENT OF HISTORICAL COST PROFITS AND LOSSES

The results included in the Profit and Loss account represent the only recognised gains and losses for the period.

The notes on pages 9 to 12 form an integral part of these financial statements.

# Alexander Ramage Associates Limited

## BALANCE SHEET

AT 31ST JULY 1994

	Notes	£	1994 £
<b>FIXED ASSETS</b>			
Tangible Assets	7		771
<b>CURRENT ASSETS</b>			
Debtors	8	75,671	
Cash at bank and in hand		1,559	
		<u>77,230</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	9	(80,904)	
<b>NET CURRENT LIABILITIES</b>			(3,674)
			<u>£(2,903)</u>
Financed by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10		2
Profit and loss account	11		(2,905)
			<u>£(2,903)</u>

Approved by the Board of Directors on 19th May 1995.

B A RAMAGE

*B A Ramage*

M A RAMAGE

*M A Ramage*

Directors

- In the opinion of the directors for the year in question the company was entitled to the the exemption conferred by section 249A, subsection (2).
- No notice has been deposited under section 249B, subsection (2) in relation to these accounts.
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The notes on pages 9 to 12 form an integral part of these financial statements.



Alexander Ramage Associates Limited  
NOTES TO THE FINANCIAL STATEMENTS

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1. **Accounting policies**

The financial statements have been prepared under the historical cost convention in accordance with the following accounting policies:

- a) **Turnover**  
Turnover comprises the value of goods and services provided in the normal course of business.
- b) **Tangible Fixed Assets**  
Tangible fixed assets are included at cost. They are depreciated at rates calculated to write off the cost of assets in equal annual instalments over their estimated useful lives as follows:
- Furniture, fixtures and fittings      25% per annum
- c) **Deferred Taxation**  
Deferred taxation is provided on the liability method on timing differences between profits and losses as computed for taxation purposes and the results as included in the financial statements to the extent that it is considered likely that a liability will crystallise. No provision was required at the balance sheet date.
- d) **Cash Flow Statement**  
The company qualifies as a small company as defined by sections 246 and 247, Companies Act 1985. It has taken advantage of the exemption conferred by Financial Reporting Standard No. 1 and consequently no cash flow statement is presented.

2. **Turnover**

Turnover is attributable to the principal activity of the company and arose wholly in Great Britain.

3. **Operating Loss**

	1994
	£
This is stated after charging:	
Directors remuneration	-
Depreciation - owned assets	90
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Alexander Ramage Associates Limited

NOTES TO THE FINANCIAL STATEMENTS - Continued

4. Staff Costs

1994

£

Wages and salaries

25,000

The average number of employees during the year,  
including directors, was:

4

5. Interest receivable

Bank interest

£5

6. Taxation

No charge to UK Corporation Tax arises on the results for the period.

7. Tangible Fixed Assets

Office  
Equipment  
£

COST

Additions in the period and  
balance at 31st July 1994

861

DEPRECIATION

Charge for the period and  
balance at 31st July 1994

90

NET BOOK VALUE

At 31st July 1994

£771

8. Debtors

1994

£

Trade debtors

50,571

Due from related undertaking

25,100

£75,671

All amounts shown are due within one year.

Alexander Ramage Associates Limited

NOTES TO THE FINANCIAL STATEMENTS - Continued

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9. Creditors

	1994
	£
Amounts falling due within one year	
Trade creditors	67,757
Other taxes and social security costs	12,647
Other creditors and accruals	500
	<u>£80,904</u>

10. Share Capital

Authorised:	
Ordinary shares of £1 each	<u>£1,000</u>
Allotted, called-up and fully paid:	
Ordinary shares of £1 each	<u>£2</u>