

COMPANY REGISTRATION NUMBER 02765076

RALVERN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015

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RALVERN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

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RALVERN LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		41,981	29,906
CURRENT ASSETS			
Stocks		30,624	20,624
Debtors		1,228	4,791
Cash at bank and in hand		3,000	1,901
		<u>34,852</u>	<u>27,316</u>
CREDITORS: Amounts falling due within one year	3	<u>49,556</u>	<u>50,267</u>
NET CURRENT LIABILITIES		<u>(14,704)</u>	<u>(22,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,277</u>	<u>6,955</u>
CREDITORS: Amounts falling due after more than one year	4	<u>13,868</u>	<u>-</u>
		<u>13,409</u>	<u>6,955</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Profit and loss account		13,309	6,855
SHAREHOLDERS' FUNDS		<u>13,409</u>	<u>6,955</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

RALVERN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2015

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

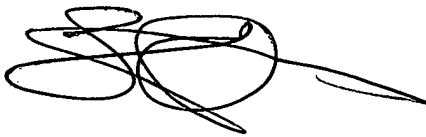
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 December 2015, and are signed on their behalf by:

Mr S Edwards
Director

Company Registration Number: 02765076

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

The notes on pages 3 to 5 form part of these abbreviated accounts.

RALVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	15% reducing balance
Fixtures & Fittings	20% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	20% straight line
Property Improvements	10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress has been valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

RALVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	62,418
Additions	19,914
At 30 September 2015	<u>82,332</u>
DEPRECIATION	
At 1 October 2014	32,512
Charge for year	7,839
At 30 September 2015	<u>40,351</u>
NET BOOK VALUE	
At 30 September 2015	<u>41,981</u>
At 30 September 2014	<u>29,906</u>

RALVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	2,810	6,276
Hire Purchase Agreements	4,019	-
	<u>6,829</u>	<u>6,276</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Hire Purchase Agreements	13,868	-
	<u>13,868</u>	<u>-</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>