

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
RANCO STONEMASONRY LIMITED



RANCO STONEMASONRY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005

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RANCO STONEMASONRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS: R A Oldham
N C Oldham

SECRETARY: R A Oldham

REGISTERED OFFICE: 34a Church Street
Uttoxeter
STAFFORDSHIRE
ST14 8AA

REGISTERED NUMBER: 2787074 (England and Wales)

AUDITORS: Barringtons Limited
Chartered Accountants
Registered Auditors
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

REPORT OF THE INDEPENDENT AUDITORS TO
RANCO STONEMASONRY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

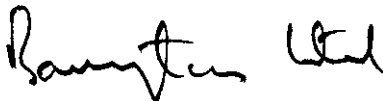
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Barringtons Limited
Chartered Accountants
Registered Auditors
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

Date: 23rd January 2006

RANCO STONEMASONRY LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		243,660		295,348
CURRENT ASSETS:					
Stocks		52,812		49,734	
Debtors		163,851		217,858	
Cash in hand		5,838		6,302	
		222,501		273,894	
CREDITORS: Amounts falling due within one year	3	301,306		289,175	
NET CURRENT LIABILITIES:			(78,805)		(15,281)
TOTAL ASSETS LESS CURRENT LIABILITIES:			164,855		280,067
CREDITORS: Amounts falling due after more than one year	3		(31,568)		(66,392)
PROVISIONS FOR LIABILITIES AND CHARGES:			(9,829)		(22,769)
			<u>£123,458</u>		<u>£190,906</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			123,358		190,806
SHAREHOLDERS' FUNDS:			<u>£123,458</u>		<u>£190,906</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R A Oldham - Director

Approved by the Board on 19/01/06

The notes form part of these abbreviated accounts

RANCO STONEMASONRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RANCO STONEMASONRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2004	551,824
Additions	3,519
Disposals	<u>(28,000)</u>
At 31st March 2005	<u>527,343</u>
DEPRECIATION:	
At 1st April 2004	256,475
Charge for year	46,534
Eliminated on disposals	<u>(19,326)</u>
At 31st March 2005	<u>283,683</u>
NET BOOK VALUE:	
At 31st March 2005	<u>243,660</u>
At 31st March 2004	<u>295,348</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Bank overdrafts	91,452	61,069
Hire purchase contracts	66,393	112,947
	<u>157,845</u>	<u>174,016</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The Directors have each given a personal guarantee of £25,000 to the company's bankers.