

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

RANCO STONEMASONRY LIMITED



RANCO STONEMASONRY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2000

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RANCO STONEMASONRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS: R.A. Oldham
N.C. Oldham

SECRETARY: R.A. Oldham

REGISTERED OFFICE: Unit 23
Brookside Business Park
Brookside Road
Uttoxeter
Staffordshire
ST14 8AT

REGISTERED NUMBER: 2787074 (England and Wales)

AUDITORS: Barringtons
Chartered Accountants
Registered Auditors
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

RANCO STONEMASONRY LIMITED

REPORT OF THE AUDITORS TO
RANCO STONEMASONRY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

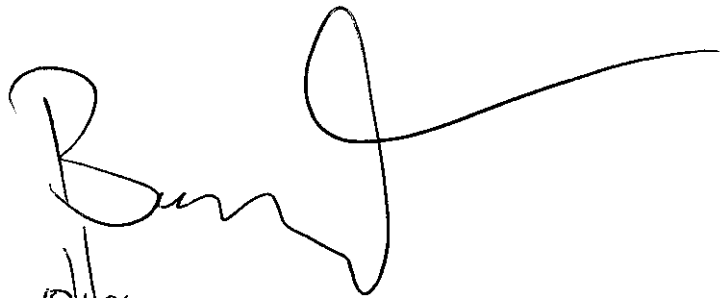
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Barringtons
Chartered Accountants
Registered Auditors
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU



Dated: 10/11/00

RANCO STONEMASONRY LIMITED

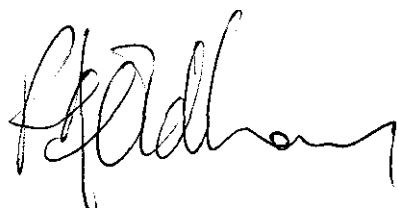
ABBREVIATED BALANCE SHEET

31ST MARCH 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		153,185		98,929
CURRENT ASSETS:					
Stocks		35,493		29,652	
Debtors		158,615		148,634	
Cash in hand		1,860		1,109	
		195,968		179,395	
CREDITORS: Amounts falling due within one year	3	222,899		187,243	
NET CURRENT LIABILITIES:			(26,931)		(7,848)
TOTAL ASSETS LESS CURRENT LIABILITIES:			126,254		91,081
CREDITORS: Amounts falling due after more than one year	3		(30,427)		(9,711)
PROVISIONS FOR LIABILITIES AND CHARGES:			(8,305)		(7,487)
			<u>£87,522</u>		<u>£73,883</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			87,422		73,783
SHAREHOLDERS' FUNDS:			<u>£87,522</u>		<u>£73,883</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R.A. Oldham - DIRECTOR

Approved by the Board on 10/1/01

The notes form part of these financial statements

RANCO STONEMASONRY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RANCO STONEMASONRY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1999	185,050
Additions	91,246
Disposals	(20,088)
	<hr/>
At 31st March 2000	256,208
	<hr/>
DEPRECIATION:	
At 1st April 1999	86,120
Charge for year	28,559
Eliminated on disposals	(11,656)
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At 31st March 2000	103,023
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NET BOOK VALUE:	
At 31st March 2000	153,185
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At 31st March 1999	98,929
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3. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	58,614	41,338
Bank loans	-	5,286
Hire purchase contracts	55,031	21,093
	<hr/>	<hr/>
	113,645	67,717
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
50,000	Ordinary	£1	50,000	50,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>