

Registered Number 05958099

RAPID DISTRIBUTORS FOR MAGAZINES AND LEAFLETS LIMITED

Abbreviated Accounts

31 October 2011

**RAPID DISTRIBUTORS FOR MAGAZINES AND LEAFLETS LIMITED**
**Registered Number 05958099**
**Balance Sheet as at 31 October 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	28,013	33,188
Total fixed assets		28,013	33,188
<b>Current assets</b>			
Cash at bank and in hand		13,041	20,729
Total current assets		13,041	20,729
<b>Creditors: amounts falling due within one year</b>		(19,477)	(39,170)
<b>Net current assets</b>		(6,436)	(18,441)
<b>Total assets less current liabilities</b>		21,577	14,747
<b>Total net Assets (liabilities)</b>		21,577	14,747
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		21,576	14,746
<b>Shareholders funds</b>		21,577	14,747

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

**Ilir Hashani, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2010	48,962
additions	5,995
disposals	
revaluations	
transfers	
At 31 October 2011	<u>54,957</u>
Depreciation	
At 31 October 2010	15,774
Charge for year	11,170
on disposals	
At 31 October 2011	<u>26,944</u>
Net Book Value	
At 31 October 2010	33,188
At 31 October 2011	<u>28,013</u>