

**COMPANY NUMBER:
1356867 (ENGLAND & WALES)**

**RAMSEY ENGINEERS (ARMTHORPE) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

**WARRENS
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS
33-35 THORNE ROAD
DONCASTER
DN1 2HD**

WEDNESDAY



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COMPANIES HOUSE

RAMSEY ENGINEERS (ARMTHORPE) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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RAMSEY ENGINEERS (ARMTHORPE) LIMITED
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006

	Note	2006	2005
		£	£
Fixed assets			
Tangible Assets	2	358,084	226,485
Current assets			
Debtors		168,523	122,579
Cash at bank and in hand		67,847	-
		<u>236,370</u>	<u>122,579</u>
Creditors			
Amounts falling due within one year		(307,302)	(127,981)
Net current liabilities		<u>(70,932)</u>	<u>(5,402)</u>
Total assets less current liabilities		<u>287,152</u>	<u>221,083</u>
Creditors			
Amounts falling due after more than one year		-	(89,158)
Net assets		<u>287,152</u>	<u>131,925</u>
Capital and reserves			
Called up share capital	4	620	620
Profit and loss account		286,532	131,305
Shareholders' funds		<u>287,152</u>	<u>131,925</u>

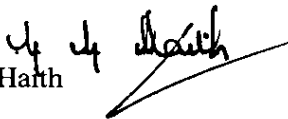
RAMSEY ENGINEERS (ARMTHORPE) LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006 (Continued)

The annexed n In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985 Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2006 The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 24 September 2007 and signed on its behalf


G G Harth

The annexed notes form part of these financial statements

RAMSEY ENGINEERS (ARMTHORPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover represents the value of income during the year exclusive of value added tax

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Digger	written down to market value
Plant and machinery	25% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis
Property	has not been depreciated contrary to SSAP 12 because the property is well maintained

Deferred taxation

No provision has been made on the grounds that no liability will arise in the foreseeable future

RAMSEY ENGINEERS (ARMTHORPE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2005	368,066
Additions	133,344
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At 31 December 2006	501,410
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Depreciation	
At 1 January 2005	141,581
Charge for the year	1,745
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At 31 December 2006	143,326
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Net book value	
At 31 December 2006	358,084
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At 31 December 2006	226,485
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3 Creditors

Of the creditors due within one year £0 (2005 Yr £20,312) is secured

Of the creditors due after more than one year £0 (2005 Yr £89,158) is secured

4 Share capital

	2006 £	2005 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	620	620
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RAMSEY ENGINEERS (ARMTHORPE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

5 Related party transactions

During the year trading took place between other companies controlled by the Haith family

The company purchased goods and services from the following -

Tickhill Engineering Co Ltd	£271,884	(2005 Yr £29,064)
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Creditors and Accruals include amounts owing to the following -

Tickhill Engineering Co Ltd	£218,609	(2005 Yr £77,239)
Haith Engineers Ltd	£8,171	(2005 Yr £8,171)
Haith Industrial Ltd	£6,004	(2005 Yr £6,004)

Debtors include amounts owing by the following -

Pan European Foods Limited	£52,174	(2005 Yr £52,174)
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The amount owed by Pan European Foods Limited may be irrecoverable

6 Contingent liability

There is a contingent liability in respect of guarantees given on machinery sold by the company

7 Bank borrowings

Bank borrowings are secured with Barclays Bank who have a debenture securing the company's assets. In addition the bank borrowings are guaranteed by Tickhill Engineering Co Ltd