

**Registered Number SC313926**

**SServ Limited**

**Abbreviated Accounts**

**31 December 2010**

**SServ Limited**

**Registered Number SC313926**

**Company Information**

**Registered Office:**

Limeview  
Dubton  
Montrose  
DD10 9EG

**Reporting Accountants:**

Account Tax Ltd  
Chartered Certified Accountants  
1st Floor, Inchbraoch House  
South Quay  
Ferryden  
Montrose  
Angus  
DD10 9SL

SServ Limited

Registered Number SC313926

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	1,184	364
		<u>1,184</u>	<u>364</u>
<b>Current assets</b>			
Debtors		6,791	328
Cash at bank and in hand		53,768	51,156
Total current assets		<u>60,559</u>	<u>51,484</u>
<b>Creditors: amounts falling due within one year</b>		(21,652)	(19,315)
Net current assets (liabilities)		38,907	32,169
Total assets less current liabilities		<u>40,091</u>	<u>32,533</u>
<b>Total net assets (liabilities)</b>			
		<u>40,091</u>	<u>32,533</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		40,081	32,523
Shareholders funds		<u>40,091</u>	<u>32,533</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2011

And signed on their behalf by:

S Duncan, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

**2 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2010		670
Additions	-	<u>1,112</u>
At 31 December 2010	-	<u>1,782</u>
<b>Depreciation</b>		
At 01 January 2010		306
Charge for year	-	<u>292</u>
At 31 December 2010	-	<u>598</u>
<b>Net Book Value</b>		
At 31 December 2010		1,184
At 31 December 2009	-	<u>364</u>

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
10 Ordinary shares of £1 each	10	10

#### **4 Related party disclosures**

++T X The company was under the control of S Duncan and A Duncan throughout the current and previous year. ++ During the year the company paid dividends of £32,095 to S Duncan and dividends of £23,005 to A Duncan. ++ Included in other creditors is a balance of £700 in respect of the directors loan account. No interest is payable on funds advanced to the company.