

R.D. (LEEK) LIMITED
COMPANY NUMBER - 1816704

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED THE 31st DECEMBER 1997

Balance Sheet.

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R.D. (LEEK) LIMITED
BALANCE SHEET
AS AT THE 31st DECEMBER 1997

<u>NET ASSETS EMPLOYED</u>	<u>Note</u>	<u>1997</u>	<u>1996</u>
Tangible Fixed Assets	6	71,502 =====	75,310 =====
<u>Current Assets:</u>			
Stock & Work in Progress		197,000	193,000
Debtors		186,364	186,693
Cash at Bank		96,806	67,287
		480,170	446,980
<u>Current Liabilities:</u>			
Creditors - amounts falling due within one year			
General		13,833	9,923
Taxation		-	-
Short-Term Borrowing		25,033	33
Bank Overdraft		935	-
		39,801	9,956
<u>Net Current Assets</u>		440,369	437,024
<u>Total Assets less Current Liabilities</u>		511,871 =====	512,334 =====

FINANCED BY:**Capital and Reserves**

Called up Share Capital	5	200	200
Profit and Loss Account		511,671	512,134
		511,871 =====	512,334 =====

The Directors' Balance Sheet Statements and accounts approval are attached on page 2.

R.D. (LEEK) LIMITED

DIRECTORS' BALANCE SHEET STATEMENTS

The Directors:

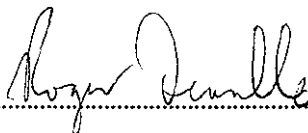
1. Confirm that for the year ending 31st December 1997 the Company was entitled to the exemption under subsection (1) of section 249A;
2. Confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
3. Acknowledge their responsibility for:
 - (a) ensuring that the Company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small Company.

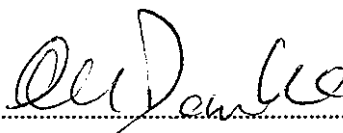
In the preparation of the Company's annual accounts, the Directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small Company.

These accounts were approved by the Board of Directors on the 1/4/1998 and are signed on their behalf by:

Mr. Roger Deaville



Mrs. Eileen Marjorie Deaville



R.D. (LEEK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED THE 31st DECEMBER 1997**1. Accounting Policies**

The Financial Statements have been prepared in accordance with applicable accounting standards.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small Company.

Stock

Stocks are stated at the lower of cost and net realisable value.

Work in Progress - cost of direct materials and labour, plus attributable overheads.

2. Turnover

Turnover represents the invoiced amount of goods sold and services provided, stated net of Value Added Tax.

3. There were no debtors falling due after more than one year. (1996-None).

4. There were no secured creditors. (1996-None).

5. Share Capital

	<u>1997</u>	<u>1996</u>
Authorised:		
100 Ordinary Shares of £1 each	100	100
	=====	=====
Issued:		
100 Ordinary Shares of £1 each		
Called Up & Fully Paid	100	100
	=====	=====

6. Tangible Fixed Assets

Premises: Russell Street, Leek cost 57,036

	<u>Motor Lorry</u>	<u>Office Equipment</u>	<u>Total</u>	
Cost	25,000	281	25,281	
Depreciation 1996	7,030	27	7,057	
	-----	-----	-----	
Net Value 1996	17,970	254	18,224	
Addition cost	825	99	924	
	-----	-----	-----	
Depreciation 1997	18,795	353	19,148	
	4,698	34	4,732	
	-----	-----	-----	
Net Value (31.12.97)	14,097	319	14,416	14,416
	=====	=====	=====	

Investment:

Lindenborne Limited	
50 £1 Ordinary Shares	50

Net Book Value (31.12.97)	71,502
	=====