

Omar Associates Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 January 2020

BI Accountancy Ltd
Globe Square
Dukinfield
Manchester
SK16 4RF

Omar Associates Limited

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Omar Associates Limited

Company Information

Directors Mr O Sadeque
Mrs Shahela Khanom

Registered office 7 Bastable Avenue
Barking
IG11 0NF

Accountants BI Accountancy Ltd
Globe Square
Dukinfield
Manchester
SK16 4RF

Omar Associates Limited

(Registration number: 11149636)

Abridged Balance Sheet as at 31 January 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets		-	309
Current assets			
Debtors		-	1,053
Cash at bank and in hand		12,956	27,977
		12,956	29,030
Creditors: Amounts falling due within one year		(15,797)	(14,417)
Net current (liabilities)/assets		(2,841)	14,613
Total assets less current liabilities		(2,841)	14,922
Creditors: Amounts falling due after more than one year		(432)	-
Net (liabilities)/assets		(3,273)	14,922
Capital and reserves			
Called up share capital		2	-
Profit and loss account		(3,275)	14,922
Total equity		(3,273)	14,922

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on page 4 form an integral part of these abridged financial statements.

Omar Associates Limited

(Registration number: 11149636)

Abridged Balance Sheet as at 31 January 2020

Approved and authorised by the Board on 5 March 2020 and signed on its behalf by:

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Mr O Sadeque
Director

The notes on page 4 form an integral part of these abridged financial statements.

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Omar Associates Limited

Notes to the Abridged Financial Statements for the Year Ended 31 January 2020

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

7 Bastable Avenue
Barking
IG11 0NF

These financial statements were authorised for issue by the Board on 5 March 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.