

Registered Number 00839122

RATCLIFFE FARMS LIMITED

Abbreviated Accounts

30 June 2006

RATCLIFFE FARMS LIMITED

Registered Number 00839122

Balance Sheet as at 30 June 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	<u>388,560</u>	<u>298,087</u>
Total fixed assets		388,560	298,087
Current assets			
Stocks		86,500	91,910
Debtors		14,210	12,572
Total current assets		<u>100,710</u>	<u>104,482</u>
Creditors: amounts falling due within one year	3	(89,308)	(52,482)
Net current assets		11,402	52,000
Total assets less current liabilities		<u>399,962</u>	<u>350,087</u>
Creditors: amounts falling due after one year	4	(199,183)	(116,815)
Provisions for liabilities and charges		(15,496)	(11,935)
Total net Assets (liabilities)		185,283	221,337
Capital and reserves			
Called up share capital	5	11,221	11,221
Other reserves		4,477	4,477
Profit and loss account		<u>169,585</u>	<u>205,639</u>
Shareholders funds		<u>185,283</u>	<u>221,337</u>

- a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 December 2006

And signed on their behalf by:

J A Davies, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost					
At 01 March 2005	202,923	241,885	812	79,895	525,515
additions		172,728		23,413	196,141
disposals		(69,000)		(12,000)	(81,000)
At 30 June 2006	<u>202,923</u>	<u>345,613</u>	<u>812</u>	<u>91,308</u>	<u>640,656</u>
Depreciation					
At 01 March 2005	36,852	124,443	688	65,445	227,428
Charge for year		49,559	19	11,581	61,159
on disposals		(26,626)		(9,865)	(36,491)
At 30 June 2006	<u>36,852</u>	<u>147,376</u>	<u>707</u>	<u>67,161</u>	<u>252,096</u>
Net Book Value					
At 01 March 2005	166,071	117,442	124	14,450	298,087
At 30 June 2006	<u>166,071</u>	<u>198,237</u>	<u>105</u>	<u>24,147</u>	<u>388,560</u>

3 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans	63,096	1,415
Trade creditors		14,746
Other creditors	23,623	32,513
Taxation and Social Security	<u>2,589</u>	<u>3,808</u>
	<u>89,308</u>	<u>52,482</u>

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	90,000	90,000
Obligations under finance leases	<u>109,183</u>	<u>26,815</u>
	199,183	116,815

5 Share capital

	2006	2005
	£	£
Authorised share capital:		
20000 Ordinary of £1.00 each	20,000	20,000
Allotted, called up and fully paid:		
11221 Ordinary of £1.00 each	11,221	11,221