

**RAVEN GLOBAL LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2018**

**RAVEN GLOBAL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RAVEN GLOBAL LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

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<b>Director</b>	Audrius Varnas
<b>Company Number</b>	8161572 (England and Wales)
<b>Registered Office</b>	Unit 5 Tasker Stree West Bromwich B70 0AU United Kingdom
<b>Accountants</b>	Konsus LTD 1st Floor 107 George lane South Woodford ESSEX E18 1AN

**RAVEN GLOBAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	84,499	2,051
<b>Current assets</b>			
Inventories	5	61,521	7,453
Debtors	6	(104,069)	52,081
Cash at bank and in hand		102,254	52,106
		<u>59,706</u>	<u>111,640</u>
<b>Creditors: amounts falling due within one year</b>	7	(74,028)	(22,634)
<b>Net current (liabilities)/assets</b>		<u>(14,322)</u>	<u>89,006</u>
<b>Total assets less current liabilities</b>		70,177	91,057
<b>Provisions for liabilities</b>			
Other provisions		(17,522)	(17,522)
<b>Net assets</b>		<u>52,655</u>	<u>73,535</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		52,654	73,534
<b>Shareholders' funds</b>		<u>52,655</u>	<u>73,535</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 April 2019.

Audrius Varnas  
Director

Company Registration No. 8161572

**RAVEN GLOBAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**1 Statutory information**

Raven Global limited is a private company, limited by shares, registered in England and Wales, registration number 8161572. The registered office is Unit 5, Tasker Stree, West Bromwich, B70 0AU, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25 % reducing balance
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***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**RAVEN GLOBAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2017	-	-	4,713	4,713
Additions	79,500	6,443	4,536	90,479
At 31 July 2018	79,500	6,443	9,249	95,192
<b>Depreciation</b>				
At 1 August 2017	-	-	2,662	2,662
Charge for the year	5,963	358	1,710	8,031
At 31 July 2018	5,963	358	4,372	10,693
<b>Net book value</b>				
At 31 July 2018	73,537	6,085	4,877	84,499
At 31 July 2017	-	-	2,051	2,051

**5 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finished goods	61,521	7,453
	61,521	7,453

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	(104,069)	50,385
Accrued income and prepayments	-	1,696
	(104,069)	52,081

**7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	49,773	-
Trade creditors	20,097	502
Taxes and social security	3,758	9,110
Accruals	400	13,022
	74,028	22,634

**8 Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**9 Average number of employees**

During the year the average number of employees was 0 (2017: 12).

