

St Albans City Centre Partnership CIC

Directors' Report

For the year ended 31 May 2018

The directors present their annual report and financial statements for the year ended 31 May 2018.

Constitution

Incorporated under the Companies Act 2006 On 9 May 2014, the company (number 09033059) is limited by shares, is registered in England and Wales and is governed by its Memorandum and Articles of Association.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Philip Corrigan

Catherine Morris

Jass Patel

Beric Read

Sean Scully

John Thomson

Alastair Woodgate

Statement of directors' responsibility

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;



- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the micro-entity companies exemption.

On behalf of the board



John Thomson

Director

3 February 2019

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St Albans City Centre Partnership CIC

Profit and loss account

For the year ended 31 May 2018

	2018	2017
	£	£
Income:		
Donations	0	12,000
Other income	0	0
Expenses:		
Consultancy fees	0	(12,250)
Administration costs	(1,565)	(7,786)
(Deficit)/Surplus of income over expenses	(1,565)	(8,036)
Total surplus brought forward	649	8685
Total surplus carried forward	(916)	649

St Albans City Centre Partnership CIC
Company number 09033059
Balance sheet
As at 31 May 2018

	2018 £	2017 £
Fixed assets	0	0
Current assets:		
Prepayments and accrued income	0	0
Cash at bank	648	906
Creditors falling due within 1 year:		
Accruals	(1,557)	(250)
Net assets	<u>(909)</u>	<u>656</u>
Unrestricted Funds of the Company		
Capital	7	7
Surplus of income over expenditure	(916)	649
Total funds	<u>(909)</u>	<u>656</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

Approved by the Directors and signed on their behalf by:



JS Thomson
Director and Secretary

Date: 3 February 2019

St Albans City Centre Partnership CIC

Notes to the Financial Statements For the year ended 31 May 2018

1 Accounting policies

Company information

St Albans City Centre Partnership is a private company limited by shares incorporated in England and Wales. The registered office is 9 Upper Lattimore Road, St Albans, Hertfordshire, AL1 3UD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable in relation to donations and pledges.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,557	250

3 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid up 7 ordinary shares of £1 each	7	7

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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**Please
complete in
typescript, or
in bold black
capitals.**

**Company Name in
full**

St Albans City Centre Partnership CIC

Company Number

09033059

Year Ending

31 May 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company was incorporated in May 2014 with the primary purpose of obtaining BID (Business Improvement District) status for the centre of St Albans with extensive consultation with the businesses of the city centre as well as St Albans City and District Council. Th BID status was successfully achieved during the year. The company did not receive any funding during the year and paid £1,565 in administration expenses.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The local businesses and St Albans City and District Council have been extensively consulted about the activities of the company and the future of St Albans City Centre.
The Board is made up of representatives from these groups.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

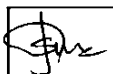
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25 February
2019

and
Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

John Thomson

9 Upper Lattimore Road

St Albans

AL1 3UD

Tel0771106960417

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)