

Company registration number: 07109962

Ravenscourt Dental Practice Limited

Unaudited filleted financial statements

31 March 2020

Ravenscourt Dental Practice Limited

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Ravenscourt Dental Practice Limited

Directors and other information

Director	Dr Hitesh Batavia
Company number	07109962
Registered office	43 Overstone Road London W6 0AD
Business address	5 Ravenscourt Avenue London W6 0SL
Accountants	Michael Leong and Company 43 Overstone Road London W6 0AD

Bankers

Santander UK Plc

BBAM

Bridle Road

Bootle

Merseyside L30 4GB

Lloyds TSB Plc

195-197 Edgware Road

Paddington

London W2 1ET

Ravenscourt Dental Practice Limited

Statement of financial position

31 March 2020

	Note	31/03/20 £	01/05/19 £
Fixed assets			
Intangible assets		-	-
Investments	5	303,048	254,000
		<u>303,048</u>	<u>254,000</u>
Current assets			
Debtors	6	33,263	1,014,984
Investments	7	1,205,847	-
Cash at bank and in hand		1,295,767	2,144,907
		<u>2,534,877</u>	<u>3,159,891</u>
Creditors: amounts falling due within one year	8	(11,434)	(381,291)
Net current assets		<u>2,523,443</u>	<u>2,778,600</u>
Total assets less current liabilities		<u>2,826,491</u>	<u>3,032,600</u>
Net assets		<u>2,826,491</u>	<u>3,032,600</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,826,490	3,032,599
Shareholders funds		<u>2,826,491</u>	<u>3,032,600</u>

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 July 2020 , and are signed on behalf of the board by:

Dr Hitesh Batavia

Director

Company registration number: 07109962

Ravenscourt Dental Practice Limited

Statement of changes in equity

Period ended 31 March 2020

	Called up share capital	Profit and loss account	Total
	£	£	£
At 2 May 2018	1	1,851,435	1,851,436
(Loss)/profit for the period		1,183,264	1,183,264
Total comprehensive income for the period	-	1,183,264	1,183,264
Dividends paid and payable		(2,100)	(2,100)
Total investments by and distributions to owners	-	(2,100)	(2,100)
At 1 May 2019 and 2 May 2019	1	3,032,599	3,032,600
(Loss)/profit for the period		(206,109)	(206,109)
Total comprehensive income for the period	-	(206,109)	(206,109)
At 31 March 2020	1	2,826,490	2,826,491

Ravenscourt Dental Practice Limited

Notes to the financial statements

Period ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/O Michael Leong and Company, 43 Overstone Road, London, W6 0AD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in

profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 (2019: 5).

5. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 2 May 2019	254,000	254,000
Additions	49,048	49,048
At 31 March 2020	303,048	303,048
Impairment		
At 2 May 2019 and 31 March 2020	-	-
Carrying amount		
At 31 March 2020	303,048	303,048
At 1 May 2019	254,000	254,000

6. Debtors

	31/03/20 £	01/05/19 £
Trade debtors	139	6,016
Other debtors	33,124	1,008,968
	33,263	1,014,984

7. Investments

	31/03/20 £	01/05/19 £
Other investments	1,205,847	-

8. Creditors: amounts falling due within one year

	31/03/20	01/05/19
	£	£
Trade creditors	244	33,110
Corporation tax	8,828	307,294
Social security and other taxes	-	1,765
Other creditors	2,362	39,122
	<u>11,434</u>	<u>381,291</u>

9. Directors advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

Period ended

31/03/20

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Dr Hitesh Batavia	(13)	16,552	16,539

Period ended

01/05/19

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Dr Hitesh Batavia	-	(13)	(13)

The outstanding loan advanced to the director will be repaid in full by 31 July 2020. The director paid a interest at a rate of 2.5% on the running balance of the loan.

10. Controlling party

The company is controlled by Dr Hitesh Batavia by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.