### **Abbreviated Unaudited Accounts**

for the Year Ended 28 February 2009

<u>for</u>

STAN GRAHAM DEVELOPMENTS LIMITED

\*AZ8SIFNT\* 09/12/2009 COMPANIES HOUSE

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### Company Information for the Year Ended 28 February 2009

DIRECTOR:

S Graham

**SECRETARY:** 

Mrs A Graham

**REGISTERED OFFICE:** 

6 Hollyhill Close

Ormesby

Middlesbrough TS7 9HE

**REGISTERED NUMBER:** 

4364929

**ACCOUNTANTS:** 

M Wasley Chapman & Co Chartered Accountants 95/97 Acklam Road Middlesbrough TS5 5HR

### Abbreviated Balance Sheet 28 February 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,848		2,745
CURRENT ASSETS					
Stocks		222,945		394,812	
Debtors		21,664		14,810	
Cash at bank and in hand		7,232		4,392	
		251,841		414,014	
CREDITORS					
Amounts falling due within one year		19,199		174,233	
NET CURRENT ASSETS			232,642		239,781
TOTAL ASSETS LESS CURRENT					
LIABILITIES			235,490		242,526
					<del></del>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			235,390		242,426
SHAREHOLDERS' FUNDS			235,490		242,526

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

### <u>Abbreviated Balance Sheet - continued</u> 28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 4 August 2009 and were signed by:

S Graham - Director

## Notes to the Abbreviated Accounts for the Year Ended 28 February 2009

### 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
COST	<u>.</u>
At 1 March 2008	6,491
Additions	814
At 28 February 2009	7,305
DEPRECIATION	
At 1 March 2008	3,746
Charge for year	711
At 28 February 2009	4,457
NET BOOK VALUE	
At 28 February 2009	2,848
	<del></del>
At 29 February 2008	2,745

### 3. CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid:			
Number:	Class:	Nominal	2009	2008
		value:	£	£
100	Ordinary	1	100	100