Abbreviated Unaudited Accounts

For The Year Ended 29 February 2008

<u>for</u>

STAN GRAHAM DEVELOPMENTS LIMITED

TUESDAY

A51

14/10/2008 COMPANIES HOUSE

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Company Information For The Year Ended 29 February 2008

DIRECTOR:

S Graham

SECRETARY.

Mrs A Graham

REGISTERED OFFICE:

6 Hollyhill Close Ormesby

Middlesbrough TS7 9HE

REGISTERED NUMBER:

4364929

ACCOUNTANTS:

M Wasley Chapman and Co

95/97 Acklam Road Middlesbrough Cleveland TS5 5HR

Abbreviated Balance Sheet 29 February 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,745		9,421
CURRENT ASSETS					
Stocks		394,812		259,293	
Debtors		· ·			
		14,810		276,662	
Cash at bank and in hand		4,392		6,393	
		414,014		542,348	
CREDITORS		,		- ·- , - ·-	
Amounts falling due within one year		174,233		249,057	
NET CURRENT ASSETS			239,781		293,291
					
TOTAL ASSETS LESS CURRENT					
LIABILITIES			242,526		302,712
					===
CARITAL AND DECERVES					
CAPITAL AND RESERVES	_				
Called up share capital	3		100		100
Profit and loss account			242,426		302,612
					
SHAREHOLDERS' FUNDS			242,526		302,712
			===		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 August 2008 and were signed by

S Graham - Director

Notes to the Abbreviated Accounts For The Year Ended 29 February 2008

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

1

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST At 1 March 2007 Disposals	20,941 (14,450)
At 29 February 2008	6,491
DEPRECIATION At 1 March 2007 Charge for year Eliminated on disposal	11,520 686 (8,460)
At 29 February 2008	3,746
NET BOOK VALUE At 29 February 2008 At 28 February 2007	2,745 ————————————————————————————————————

3 CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid			
Number	Class	Nominal	2008	2007
		value	£	£
100	Ordinary	1	100	100