## REGISTERED NUMBER: 04759745 (England and Wales)

**Abbreviated Accounts** 

for the Year Ended

31 December 2009

<u>for</u>

Ray Walker Photography Ltd

TUESDAY

07/09/2010 COMPANIES HOUSE 54

# Contents of the Abbreviated Accounts for the Year Ended 31 December 2009

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

### <u>Abbreviated Balance Sheet</u> 31 December 2009

		31.12 09		31 12 08	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		4,000		5,000
Tangible assets	3		1,656		5,732 ————
			5,656		10,732
CURRENT ASSETS					
Debtors		1,549		1,329	
Cash at bank		12,218		11,19.2	
		13,767		12,521	
CREDITORS					
Amounts falling due within one year		19,275		15,86 7	
NET CURRENT LIABILITIES			(5,508)		(3,346)
TOTAL ASSETS LESS CURRENT LIA	ABILITIES		148		7,386
					<del></del>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			146		7,384
SHAREHOLDERS' FUNDS			148		7,386
					<del></del>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

04-09-2010

and were signed by

Mr R Walker - Director

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2009

#### 1 ACCOUNTING POLICIES

## **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004 is being amortised evenly over its estimated useful life of ten years

## **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 INTANGIBLE FIXED ASSETS

	Total £
COST At 1 January 2009	E
and 31 December 2009	10,000
AMORTISATION At 1 January 2009 Charge for year	5,000 1,000
At 31 December 2009	6,000
NET BOOK VALUE At 31 December 2009	4,000
At 31 December 2008	5,000

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2009

## 3 TANGIBLE FIXED ASSETS

					Total £
	COST				
	At 1 January	2009			20,623
	Additions				60
	At 31 Decem	nber 2009			20,683
	DEPRECIAT	TON			
	At 1 January	2009			14,891
	Charge for y	ear			4,136
	At 31 Decem	nber 2009			19,027
	NET BOOK	VALUE			
	At 31 Decem	nber 2009			1,656
	At 31 Decem	nber 2008			5,732
4	CALLED UP	SHARE CAPITAL			
	Allotted, issu	ued and fully paid			
	Number.	Class	Nominal value	31 12 09 £	31 12 08 £
	2	Ordinary	£1	.2	2
	_	Orumary	£ 1	=	