

Registered Number 03684153

RAY SMALL CONTRACTORS LIMITED

Abbreviated Accounts

31 December 2007

RAY SMALL CONTRACTORS LIMITED

Registered Number 03684153

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		9,641		113,850
Investments					<u>105,105</u>
Total fixed assets			9,641		218,955
Current assets					
Stocks		6,000		6,000	
Debtors		796,416		218,480	
Cash at bank and in hand		123,483		396,767	
Total current assets		<u>925,899</u>		<u>621,247</u>	
Creditors: amounts falling due within one year		(65,976)		(119,565)	
Net current assets			859,923		501,682
Total assets less current liabilities			<u>869,564</u>		<u>720,637</u>
 Total net Assets (liabilities)			869,564		720,637
Capital and reserves					
Called up share capital			99		99
Profit and loss account			<u>869,465</u>		<u>720,538</u>
Shareholders funds			<u>869,564</u>		<u>720,637</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 January 2009

And signed on their behalf by:
Ray Small, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2006	139,765
additions	1,204
disposals	(103,455)
revaluations	
transfers	
At 31 December 2007	<u>37,514</u>
Depreciation	
At 31 December 2006	25,915
Charge for year	1,958
on disposals	
At 31 December 2007	<u>27,873</u>
Net Book Value	
At 31 December 2006	113,850
At 31 December 2007	<u>9,641</u>