

# **RBLI CONTRACTS LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

Company Registration No 02311178



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**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>DIRECTOR</b>	Mr R J Corben JP FCIQB
<b>SENIOR OFFICERS</b>	Mr S F Sherry, OBE, CMG Chief Executive Mr P E Defraime ACMA Director of Finance & Company Secretary
<b>COMPANY NUMBER</b>	02311178
<b>HEAD OFFICE</b>	Royal British Legion Industries Limited Hall Road Aylesford Kent ME20 7NL Tel 01622 795900 Fax 01622 882195
<b>AUDITORS</b>	Chartered Accountants and Statutory Auditors PricewaterhouseCoopers LLP 7 More London Riverside London SE1 2RT
<b>BANKERS</b>	Barclays Bank Plc Corporate Banking Team PO Box 104 Ashford Kent TN24 8ZB
<b>SOLICITORS</b>	Thomson Snell & Passmore 3 Lonsdale Gardens Tunbridge Wells Kent TN1 1NX

## REPORT OF THE DIRECTOR

The directors present their report together with the audited financial statements of RBLI Contracts Limited for the year ended 31 March 2013

### Principal Activities, Business Review and Future Developments

### Results of Operation and Financial Position

The Company has not traded during the year. The only activity relates to a recurring bank charge.

### Directors

The Director who was in office during the year and up to the date of signing the financial statements was

Mr R. J. Corben JP FCIOB

### Statement of Directors' responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditors

Insofar as the Director is aware:

- there is no relevant audit information (as defined by section 234ZA of Companies Act 2006) of which the Company's auditors are unaware, and
- the Director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditors are aware of that information.

## REPORT OF THE DIRECTOR

### Independent Auditors

A resolution proposing that PricewaterhouseCoopers LLP be re-appointed Auditors of the Company will be put to the Board at the Annual General Meeting

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



R J CORBEN JP FCIQB  
Director

Date 27 August 2013

Company Registration No 02311178

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RBLI CONTRACTS LIMITED

We have audited the financial statements of RBLI Contracts Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 4 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006

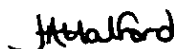
## Opinion on other matter prescribed in the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the Directors were not entitled to take advantage of the small companies exception in preparing the Directors' Report



Jill Halford (Senior Statutory Auditor)  
For and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors

London  
Date: 13 September 2013

**PROFIT AND LOSS ACCOUNT for the year ended 31 March 2013**

	<b>Note</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Administrative expenses		(30)	(30)
Loss on ordinary activities before and after tax	<b>3</b>	<u>(30)</u>	<u>(30)</u>

All operations of the company are classified as discontinuing

There are no recognised gains and losses other than those shown in the profit and loss account above, and therefore, no separate statement of total recognised gains and losses has been presented

There is no difference between the loss on ordinary activities before taxation and the loss for the year stated above and their historical cost equivalents

## BALANCE SHEET as at 31 March 2013

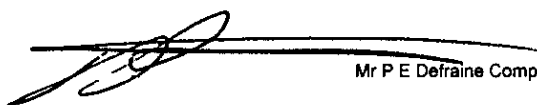
	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1	24
<b>CURRENT LIABILITIES</b>			
Amounts owed to group undertakings		(30)	-
Accruals and deferred income		(7)	-
<b>NET CURRENT ASSETS</b>		<u>(36)</u>	<u>24</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account	6	(38)	22
<b>Total Shareholders' deficit / funds</b>	7	<u>(36)</u>	<u>24</u>

The Financial Statements which comprise the profit and loss account, the balance sheet and the related notes on pages 9 - 10 were approved by the Board of Directors

on 27 August 2013 and signed on its behalf by



Mr R J Corben JP FIOB Director



Mr P E Defraigne Company Secretary

Company Registration No 02311178



**Notes to the Financial Statements for the year ended 31 March 2013****1 Accounting Policies**  
Not applicable**Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention and with applicable Accounting Standards within the United Kingdom. The directors have reviewed the company's accounting policies and consider that the financial statements are prepared in accordance with applicable UK Accounting Standards.

The financial statements are prepared on a going concern basis. The accounting policies have been applied consistently throughout the year.

**Parental support**

RBLI Contracts Limited is fully supported by its ultimate parent company, Royal British Legion Industries Limited, which will ensure it meets its obligations as they fall due.

**2 Directors' Remuneration**

None of the directors received any remuneration in respect of their services to the company during the year ended 31 March 2013 (2012 – Nil).

**3 Loss on ordinary activities before taxation**

Auditors' remuneration was borne by the parent company, Royal British Legion Industries Limited. The company has no employees (2012 – Nil).

**4 Cash Flow**

A cash flow statement has not been prepared in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) allowed under FRS1 (revised 1996).

## Notes to the Financial Statements for the year ended 31 March 2013

**5 Called up Share Capital**

	2013 £	2012 £
Authorised 100 (2012 100) ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid 2 (2012 2) ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

**6 Profit and Loss Account**

	2013 £	2012 £
Bal B/F	22	52
Financial loss for the year	(30)	(30)
Prior Year Adjustment	(30)	-
Bal C/F	(38)	22
	<u>          </u>	<u>          </u>

**7 Reconciliation of movements in shareholders' funds**

	2013 £	2012 £
Opening shareholders' funds	24	54
Expenses	(30)	(30)
Prior Year Adjustment	(30)	-
Closing shareholders' deficit / funds	(36)	24
	<u>          </u>	<u>          </u>

**8 Related party transactions**

RBLI Contracts Limited is wholly owned by Royal British Legion Industries Limited

The company has taken advantage of the exemption under paragraph 3 (c) from the provisions of FRS 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Royal British Legion Industries Limited

**9 Ultimate Parent undertaking**

The ultimate parent is Royal British Legion Industries Limited which is a charitable company registered in England and Wales, Company No 0158479, Charity No 0210063. The Registered Office address is Hall Road, Aylesford Kent ME20 7NL