

**RAVENSBROOK FLAT MANAGEMENT LTD**

**REPORT FOR THE PERIOD:**

**30 SEPTEMBER 1997 TO 29 SEPTEMBER 1998**

**Registered No: 2692992**



# **RAVENSBROOK FLAT MANAGEMENT LTD**

## **DIRECTORS' REPORT**

### **PRINCIPAL ACTIVITY**

The principal activity of the company is the provision of flat management services for 60 Cambridge Gardens.

### **RESULTS**

The results for the year are set out in the profit and loss account on page 3. The profit for the year was £176.89 (1997: £224.38 [see note 8]) which has been transferred to reserves. The directors do not recommend the payment of a dividend.

### **DIRECTORS**

The directors of the company as at 29 September 1998 were:

M Coles (1 share)  
W Marshall (1 share)  
A Clement (1 share)  
D Raffray (1 share)  
P Dua (1 share)

### **DIRECTORS' INTERESTS IN SHARES**

Five of the six shares were wholly owned by each of the directors above respectively at 29 September 1998. The remaining one share was owned by Metropolitan Home Ownership.

# RAVENSBROOK FLAT MANAGEMENT LTD

## PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 30 SEPTEMBER 1997 TO 29 SEPTEMBER 1998

	Notes	<u>1998</u> £	<u>1997</u> £
TURNOVER/INCOME	1,8	265.37	5234.78
EXPENSES		<u>88.48</u>	<u>3734.42</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		176.89	1500.36
Taxation		-	-
RETAINED PROFIT FOR THE YEAR		<u>176.89</u>	<u>1500.36</u>

All income and expenditure arises from continuing operations

The company has no recognised gains or losses other than those included in the profits above and, therefore, no separate statement of total recognised gains and losses has been presented.

*Pamela Dine*  
*T. C. Loh*

The notes on pages 6 to 7 form part of these accounts.

# RAVENSBROOK FLAT MANAGEMENT LTD

## BALANCE SHEET AS AT 29 SEPTEMBER 1998

	<u>Notes</u>	<u>1998</u> £	<u>1997</u> £
<b>FIXED ASSETS</b>			
Tangible assets	2	3544.00	3544.00
<b>CURRENT ASSETS</b>		<u>3544.00</u>	<u>3544.00</u>
Debtors		0.00	1301.81
Cash at bank and in hand	7	<u>401.27</u>	<u>1231.55</u>
		<u>401.27</u>	<u>2533.36</u>
<b>CREDITORS: Amounts falling due within one year</b>		0.00	0.00
Reserve Fund		0.00	<u>716.20</u>
<b>NETT CURRENT ASSETS</b>		<u>3945.27</u>	<u>1817.16</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3945.27</u>	<u>5361.16</u>
<b>NETT ASSETS</b>		<u>3945.27</u>	<u>5361.16</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	3	6.00	6.00
Share premium account		3538.00	3538.00
Profit and loss account (current year)		176.89	1500.36
Profit and loss (prior year) including profit adjustment to last year re NHHO	8	<u>224.38</u>	<u>316.80</u>
<b>SHAREHOLDERS' FUNDS</b>	4	<u>3945.27</u>	<u>5361.16</u>

For the year ended 29 September 1998 the company was entitled to the exemption from submitting audited accounts under sub-section 1 of section 249A of the Companies Act 1985.

No notice from the members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The notes on pages 6 to 7 form part of these accounts.

**BALANCE SHEET AS AT 29 SEPTEMBER 1998 (Continued)**

Approved by the board on: 15/6/99.

T. C. Cole,  
J. W. Edwards) Directors

The notes on pages 6 to 7 form part of these accounts.

# RAVENSBROOK FLAT MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 30 SEPTEMBER 1997 TO 29 SEPTEMBER 1998

### 1. PRINCIPAL ACCOUNTING POLICIES

*The financial statements have been prepared in accordance with the applicable Accounting Standards in the United Kingdom. The company has not prepared group financial statements in accordance with the exemption contained in Section 228 of the Companies Act 1985. A summary of the more important accounting policies, which have been applied consistently, is set out below:*

#### **Accounting convention**

The financial statements have been prepared in accordance with the historical cost convention.

#### **Tangible fixed assets**

*Tangible fixed assets are stated at original cost. No provision has been made for depreciation on the grounds that the Directors are committed to the continual maintenance of the property. No depreciation is provided for freehold land.*

#### **Turnover**

*Turnover represents receipts of ground rent and service charges and bank interest.*

### 2. TANGIBLE FIXED ASSETS

The tangible fixed assets held by the company relate to the freehold interest in 60 Cambridge Gardens, North Kensington, London W10 6HR. The interest was transferred to the company by the Directors on 1 April 1994 in consideration for share in the company. The interest was valued by the Directors at 29 September 1998 at £3544.00

### 3. SHARE CAPITAL

<u>1998</u>	<u>£</u>
Authorised:	
100 ordinary shares of £1.00 each	<u>100</u>
Issued, allotted & fully paid:	
6 ordinary shares of £1.00 each	<u>6</u>