

Company Registration No. 3323273 (England and Wales)

**RCC EXECUTIVE (1997) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 1998**



**RCC EXECUTIVE (1997) LTD**

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# RCC EXECUTIVE (1997) LTD

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 1998

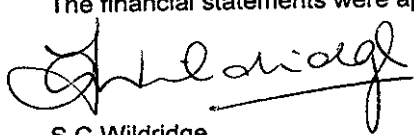
	Notes	1998 £	£
<b>Fixed assets</b>			
Tangible assets	2		4,500
<b>Current assets</b>			
Debtors		7,677	
Cash at bank and in hand		12,655	
		20,332	
<b>Creditors: amounts falling due within one year</b>		(10,523)	
			9,809
<b>Net current assets</b>			14,309
<b>Total assets less current liabilities</b>			
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			14,307
			14,309
<b>Shareholders' funds</b>			

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 November 1998

  
S C Wildridge  
Director

# RCC EXECUTIVE (1997) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 1998

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for car hire services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% on the reducing annual balance

2 Fixed assets	Total £
<b>Cost</b>	-
At 24 February 1997	6,000
Additions	<u>6,000</u>
At 28 February 1998	<u>6,000</u>
<b>Depreciation</b>	-
At 24 February 1997	1,500
Charge for the period	<u>1,500</u>
At 28 February 1998	<u>1,500</u>
<b>Net book value</b>	4,500
At 28 February 1998	<u><u>4,500</u></u>
<b>3 Share capital</b>	<b>1998 £</b>
<b>Authorised</b>	1,000
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>
<b>Allotted, called up and fully paid</b>	2
2 Ordinary shares of £1 each	<u><u>2</u></u>