

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

RAY Developers Limited

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for the Year Ended 31 March 2014

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RAY Developers Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

L M Ratty
B G Ayling

REGISTERED OFFICE:

75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER:

07551277 (England and Wales)

ACCOUNTANTS:

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

RAY Developers Limited (Registered number: 07551277)

Abbreviated Balance Sheet

31 March 2014

31.3.13				31.3.14
£	£		Notes	£
		FIXED ASSETS		
4,655		Tangible assets	2	17,524
		CURRENT ASSETS		
	3,500	Stocks		700
	1,375	Debtors		21,439
	1,406	Cash at bank and in hand		<u>13,631</u>
	6,281			35,770
		CREDITORS		
	9,703	Amounts falling due within one year		<u>27,218</u>
(3,422)		NET CURRENT ASSETS/(LIABILITIES)		<u>8,552</u>
1,233		TOTAL ASSETS LESS CURRENT LIABILITIES		26,076
		CREDITORS		
-		Amounts falling due after more than one year		(9,897)
(931)		PROVISIONS FOR LIABILITIES		<u>(3,505)</u>
<u>302</u>		NET ASSETS		<u><u>12,674</u></u>
		CAPITAL AND RESERVES		
2		Called up share capital	3	2
300		Profit and loss account		<u>12,672</u>
<u>302</u>		SHAREHOLDERS' FUNDS		<u><u>12,674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

RAY Developers Limited (Registered number: 07551277)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

L M Ratty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	6,815
Additions	14,366
At 31 March 2014	<u>21,181</u>
DEPRECIATION	
At 1 April 2013	2,160
Charge for year	1,497
At 31 March 2014	<u>3,657</u>
NET BOOK VALUE	
At 31 March 2014	<u>17,524</u>
At 31 March 2013	<u>4,655</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.