

REGISTERED NUMBER: 760309 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006

FOR

RAY CAT LIMITED



RAY CAT LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2006**

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RAY CAT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2006

DIRECTORS:	D. M. Taylor R. F. Taylor B. Taylor
SECRETARY:	B. Taylor
REGISTERED OFFICE:	Exhall Works Blackhorse Road Exhall Coventry CV7 9FW
REGISTERED NUMBER:	760309 (England and Wales)
ACCOUNTANTS:	McCranor Kirby Hill Limited Clifford House 38-44 Binley Road Coventry West Midlands CV3 1JA
BANKERS:	National Westminster Bank Plc. P. O. Box No: 304 519 Foleshill Road Coventry CV3 5ZZ

RAY CAT LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		460,273		491,771
Investments	3		7,662		7,662
			<u>467,935</u>		<u>499,433</u>
CURRENT ASSETS					
Debtors		409,303		975,256	
Cash at bank		823,530		220,911	
		<u>1,232,833</u>		<u>1,196,167</u>	
CREDITORS					
Amounts falling due within one year		<u>140,778</u>		<u>132,789</u>	
NET CURRENT ASSETS			<u>1,092,055</u>		<u>1,063,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,559,990</u>		<u>1,562,811</u>
CAPITAL AND RESERVES					
Called up share capital	4		14,245		14,245
Capital redemption reserve			1,582		1,582
Profit and loss account			<u>1,544,163</u>		<u>1,546,984</u>
SHAREHOLDERS' FUNDS			<u>1,559,990</u>		<u>1,562,811</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

RAY CAT LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2007 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D. M. Taylor', with a large loop and a trailing flourish.

D. M. Taylor - Director

The notes form part of these abbreviated accounts

RAY CAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	No depreciation
Freehold buildings	2% to 10% per annum of cost
Plant and machinery	12 1/2% to 20% per annum of cost
Fixtures and fittings	20% per annum of cost
Computer equipment	33% per annum of cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Group financial statements

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare financial statements.

RAY CAT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2005	665,502
Additions	5,000
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At 30th April 2006	670,502
	<hr/>
DEPRECIATION	
At 1st May 2005	173,731
Charge for year	36,498
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At 30th April 2006	210,229
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NET BOOK VALUE	
At 30th April 2006	460,273
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At 30th April 2005	491,771
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3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st May 2005 and 30th April 2006	7,662
	<hr/>
NET BOOK VALUE	
At 30th April 2006	7,662
	<hr/>
At 30th April 2005	7,662
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Taylorite Moulding Company Limited

Nature of business: Plastic moulders

	%		
Class of shares:	holding		
Ordinary	100.00		
		2006	2005
		£	£
Aggregate capital and reserves		(46,134)	(39,377)
Loss for the year		(6,757)	(50,045)
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RAY CAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2006

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
15,827	Ordinary	£1	<u>15,827</u>	<u>15,827</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
14,245	Ordinary	£1	<u>14,245</u>	<u>14,245</u>

5. TRANSACTIONS WITH DIRECTORS

Mr D. M. Taylor was a director and shareholder of Midd Engineering (Coventry) Limited throughout the year. During the year goods and services were sold to that company on normal commercial terms. At 30th April 2006 there was a balance due from that company of £20,591.

Directors' current account balances were as follows:-

	30th April 2006 £	Maximum overdrawn in year £	
D. M. Taylor	£2,420	(£214,685)	26th January 2006
R. F. Taylor	£8,680	(£113,910)	26th January 2006

The overdrawn current accounts were repaid by the directors on 30th January 2006.

The loan made to Mr D. M. Taylor was interest free and assessed on the director as a benefit in kind. Interest was charged on the loan to Mr R. F. Taylor during the period that the current account was overdrawn.

6. SUBSIDIARY UNDERTAKINGS

The company has a 100% holding in Taylorite Moulding Company Limited, a company incorporated in England and Wales.