

REGISTERED NUMBER: 760309 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2004

FOR

RAY CAT LIMITED



RAY CAT LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2004**

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RAY CAT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2004

DIRECTORS:	D. M. Taylor R. F. Taylor B. Taylor
SECRETARY:	B. Taylor
REGISTERED OFFICE:	Exhall Works Blackhorse Road Exhall Coventry CV7 9FW
REGISTERED NUMBER:	760309 (England and Wales)
ACCOUNTANTS:	McCranor Kirby Smale Limited Clifford House 38-44 Binley Road Coventry West Midlands CV3 1JA
BANKERS:	National Westminster Bank Plc. P. O. Box No: 304 519 Foleshill Road Coventry CV3 5ZZ

RAY CAT LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	452,546	773,435
Investments	3	7,662	7,662
		<u>460,208</u>	<u>781,097</u>
CURRENT ASSETS			
Debtors	4	609,843	860,103
Cash at bank		723,330	-
		<u>1,333,173</u>	<u>860,103</u>
CREDITORS			
Amounts falling due within one year	5	297,429	430,411
NET CURRENT ASSETS		<u>1,035,744</u>	<u>429,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,495,952</u>	<u>1,210,789</u>
CREDITORS			
Amounts falling due after more than one year	5	-	43,683
		<u>1,495,952</u>	<u>1,167,106</u>
CAPITAL AND RESERVES			
Called up share capital	6	14,245	14,245
Capital redemption reserve		1,582	1,582
Profit and loss account		1,480,125	1,151,279
SHAREHOLDERS' FUNDS		<u>1,495,952</u>	<u>1,167,106</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

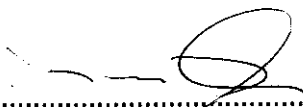
The notes form part of these abbreviated accounts

RAY CAT LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

D. M. Taylor - Director

Approved by the Board on24 November.....2004

The notes form part of these abbreviated accounts

RAY CAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	No depreciation
Freehold buildings	2% to 10% per annum of cost
Plant and machinery	12 1/2% to 20% per annum of cost
Fixtures and fittings	20% per annum of cost
Motor vehicles	25% per annum of cost
Computer equipment	33% per annum of cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Group financial statements

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2003	897,466
Disposals	(330,484)
At 30th April 2004	566,982
DEPRECIATION	
At 1st May 2003	124,031
Charge for year	14,654
Eliminated on disposal	(24,249)
At 30th April 2004	114,436
NET BOOK VALUE	
At 30th April 2004	452,546
At 30th April 2003	773,435

RAY CAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2004

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st May 2003 and 30th April 2004	<u>7,662</u>
NET BOOK VALUE	
At 30th April 2004	<u>7,662</u>
At 30th April 2003	<u>7,662</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Taylorite Moulding Company Limited

Nature of business: Plastic moulders

	% holding	2004	2003
Class of shares:		£	£
Ordinary	100.00	10,668	3,156
Aggregate capital and reserves		<u>7,512</u>	<u>(982)</u>
Profit/(Loss) for the year			

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2004	2003
	£	£
Other debtors	<u>-</u>	<u>81,768</u>

5. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdraft	-	112,069
Bank loans	-	57,907
	<u>-</u>	<u>169,976</u>

RAY CAT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2004**

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
15,827	Ordinary	£1	<u>15,827</u>	<u>15,827</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
14,245	Ordinary	£1	<u>14,245</u>	<u>14,245</u>

7. TRANSACTIONS WITH DIRECTORS

Mr D. M. Taylor was a director and shareholder of Midd Engineering (Coventry) Limited throughout the year. During the year goods and services were sold to that company on normal commercial terms. At 30th April 2004 there was a balance due from that company of £87,517.

8. SUBSIDIARY UNDERTAKINGS

The company has a 100% holding in Taylorite Moulding Company Limited, a company incorporated in England and Wales.