

RAYLEIGH INSTRUMENTS LIMITED

Abbreviated Accounts

For The Year Ended 30th June 2015

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RAYLEIGH INSTRUMENTS LIMITED (REGISTERED NUMBER: 00808961)

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For The Year Ended 30th June 2015**

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RAYLEIGH INSTRUMENTS LIMITED

**Company Information
For The Year Ended 30th June 2015**

DIRECTORS:

D G Brookes
R Lawrence

SECRETARY:

Mrs E C Biddle

REGISTERED OFFICE:

Raytel House
1-5 Cutlers Road
South Woodham Ferrers
Essex
CM3 5WA

REGISTERED NUMBER:

00808961 (England and Wales)

SENIOR STATUTORY AUDITOR: Julian Golding

AUDITORS:

Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

**Report of the Independent Auditors to
Rayleigh Instruments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Rayleigh Instruments Limited for the year ended 30th June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Wilkins Kennedy LLP
Julian Golding (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

Date: *25/02/2016*

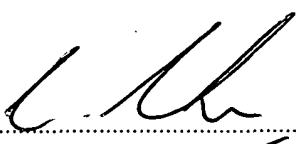
RAYLEIGH INSTRUMENTS LIMITED (REGISTERED NUMBER: 00808961)

**Abbreviated Balance Sheet
30th June 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		568,074	555,668
Debtors		2,333,661	2,307,872
Cash at bank and in hand		133,465	101,690
		<u>3,035,200</u>	<u>2,965,230</u>
CREDITORS			
Amounts falling due within one year	3	1,308,632	1,378,400
		<u>1,726,568</u>	<u>1,586,830</u>
NET CURRENT ASSETS			
		<u>1,726,568</u>	<u>1,586,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,726,568</u>	<u>1,586,830</u>
CAPITAL AND RESERVES			
Called up share capital	4	750,000	750,000
Profit and loss account		976,568	836,830
		<u>1,726,568</u>	<u>1,586,830</u>
SHAREHOLDERS' FUNDS			
		<u>1,726,568</u>	<u>1,586,830</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 01-02-16 and were signed on its behalf by:


.....
D G Brookes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30th June 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	
and 30th June 2015	31,120
DEPRECIATION	
At 1st July 2014	
and 30th June 2015	31,120
NET BOOK VALUE	
At 30th June 2015	-
At 30th June 2014	-

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th June 2015

3. **CREDITORS**

Creditors include an amount of £596,032 (2014 - £577,423) for which security has been given.

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	7% Preference	£1	<u>10,000</u>	<u>10,000</u>

The preference shares carry a cumulative right to dividends. The preference shareholders have no rights in the event of a winding up beyond arrears of dividend and repayment of capital. They have no right to vote except on the winding up of the company, or on a proposed modification of the rights attached to their shares.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
750,000	Ordinary	£1	<u>750,000</u>	<u>750,000</u>