

AUTOSMART AUSTRALIA VENTURES LTD
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2019

Company Registration Number 10945735

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AUTOSMART AUSTRALIA VENTURES LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 31 JANUARY 2019

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AUTOSMART AUSTRALIA VENTURES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 JANUARY 2019

The board of directors

S Atkinson

Business address

Lynn Lane
Shenstone
Lichfield
Staffordshire
WS14 0DH

Registered office

As above.

AUTOSMART AUSTRALIA VENTURES LIMITED

DIRECTORS' REPORT *(continued)*

PERIOD ENDED 31 JANUARY 2019

The directors present their report and the financial statements of the company for the period from 5th September 2017 to 31 January 2019.

Principal activities

The company was dormant during the period.

Directors

The directors who served the company during the year were as follows:

S Atkinson

Directors' responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUTOSMART AUSTRALIA VENTURES LIMITED

DIRECTORS' REPORT *(continued)*

PERIOD ENDED 31 JANUARY 2019

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board



S Atkinson

Director

Approved by the directors on 12th April 2019

AUTOSMART AUSTRALIA VENTURES LIMITED*Registered Number 10945735***STATEMENT OF FINANCIAL POSITION****31 JANUARY 2019**

	Notes	2019 £	£
Current assets			
Cash at bank and in hand		1	
		1	
Net assets			
			1
Capital and reserves			
Called up share capital			1
Total equity			1

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts were approved by the directors and authorised for issue on 12th April 2019 and are signed on their behalf by:



S Atkinson

Director

The notes on pages 5 to 6 form part of these financial statements.

AUTOSMART AUSTRALIA VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 JANUARY 2019

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention,

2. Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Directors' emoluments

No emoluments were paid to the directors during the period

Remuneration is paid to the directors by a sister company of Autosmart Australia Ventures Limited, Autosmart International Limited, details of which are disclosed in the financial statements of that company.

4. Taxation

No corporation tax is payable by Autosmart Australia Ventures Limited, as the company is dormant and has not traded during the year.

Factors which may affect future tax charges

There are no factors that may affect future tax charges.

AUTOSMART AUSTRALIA VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 JANUARY 2019

5. Related party transactions

Controlling entity

The ultimate parent undertaking and controlling party of Autosmart Australia Ventures Limited is Autosmart Holdings Limited. The registered office of Autosmart Holdings Limited is the same as that of Autosmart Australia Ventures Limited.

The ultimate controlling party is S Atkinson through her majority shareholding in Autosmart Holdings Limited.

6. Share capital

	2019
	£
Allotted, issued and fully paid:	
Ordinary shares of £1 each	1
	<u>1</u>