

## **Statement of Consent to Prepare Abridged Financial Statements**

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All of the members of Re.works (Hair Studio) Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05762491

**Re.works (Hair Studio) Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 March 2018**

# **Re.works (Hair Studio) Limited**

## **Abridged Financial Statements**

**Year ended 31 March 2018**

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**Re.works (Hair Studio) Limited**  
**Abridged Statement of Financial Position**

**31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	2,809	3,305
<b>Current assets</b>			
Stocks		3,000	3,000
Debtors		480	481
Cash at bank and in hand		40	—
		3,520	3,481
<b>Creditors: amounts falling due within one year</b>		( 8,941)	( 9,759)
<b>Net current liabilities</b>		( 5,421)	( 6,278)
<b>Total assets less current liabilities</b>		( 2,612)	( 2,973)
<b>Net liabilities</b>		( 2,612)	( 2,973)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 2,613)	( 2,974)
<b>Shareholders deficit</b>		( 2,612)	( 2,973)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

## **Re.works (Hair Studio) Limited**

### **Abridged Statement of Financial Position** *(continued)*

**31 March 2018**

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These abridged financial statements were approved by the board of directors and authorised for issue on 9 November 2018 , and are signed on behalf of the board by:

Miss S Hemingway

Director

Company registration number: 05762491

# **Re.works (Hair Studio) Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 31 March 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Upper Jane Street, Workington, Cumbria, CA14 4AU, England.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -            15% reducing balance

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 3 ).

## 5. Tangible assets

	£
<b>Cost</b>	
<b>At 1 April 2017 and 31 March 2018</b>	<b>9,691</b>
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<b>Depreciation</b>	
At 1 April 2017	6,386
Charge for the year	496
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<b>At 31 March 2018</b>	<b>6,882</b>
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<b>Carrying amount</b>	
<b>At 31 March 2018</b>	<b>2,809</b>
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At 31 March 2017	3,305
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## 6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

		2018		
	Balance brought forward	Amounts repaid		Balance outstanding
	£	£		£
Miss S Hemingway	( 7,310)	677		( 6,633)
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		2017		
	Balance brought forward	Amounts repaid		Balance outstanding
	£	£		£
Miss S Hemingway	( 7,972)	662		( 7,310)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.