

Company Registration number 05392888

INFINITY TRADING (UK) LTD

Abbreviated Accounts

For the Period ended 18th February 2008

SATURDAY



A1L0B06D

A61

31/05/2008

75

COMPANIES HOUSE

INFINITY TRADING (UK) LTD

Financial statements for the Period ended 18th February 2008

<i>Contents</i>	<i>Pages</i>
Balance sheet	1-2
Notes to the financial statements	3-4

INFINITY TRADING (UK) LTD

Abbreviated balance sheet as at 18th February 2008

	<u>Notes</u>	<u>2008</u> £
Fixed assets		
Intangible assets		24,000
Tangible assets	2	<u>162,436</u>
	2	186,436
Current assets		
Stock		2,509
Cash at bank and in hand		<u>9,494</u>
		12,003
Creditors: amounts falling due within one year		<u>(100,455)</u>
Net current liabilities		<u>(88,452)</u>
Total assets less current liabilities		97,984
Creditors amounts falling due after more than one year	3	<u>(142,730)</u>
		<u>(44,746)</u>
Capital and reserves		
Called up share capital	4	2
Deficit on profit and loss account		<u>(44,748)</u>
Shareholders' funds		<u>(44,746)</u>

INFINITY TRADING (UK) LTD

Abbreviated balance sheet as at 18th February 2008

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

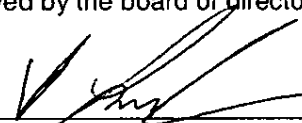
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the Period ended 18th February 2008

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2008 and of its results for the Period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 14 April 2008 and signed on its behalf



Varinder Singh - Director



Harinder Mawi Singh - Director

1

The notes on pages 3 to 4 form part of these financial statements

INFINITY TRADING (UK) LTD

Notes to the abbreviated accounts for the Period ended 18th February 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 10% reducing balance

d) Intangible assets

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
Additions	24,000	180,484	204,484
Depreciation:			
Provision for the year	-	18,048	18,048
At 31 January 2008	-	18,048	18,048
Net book value:			
At 31 January 2008	24,000	162,436	186,436

INFINITY TRADING (UK) LTD

Notes to the abbreviated accounts for the Period ended 18th February 2008

3 Creditors: amounts falling due after more than one year

	<u>2008</u>
	£
Other creditors	<u>142,730</u>

4 Called-up share capital

	<u>2008</u>
	£
<i>Authorised</i>	
<i>Equity shares:</i>	
<i>Allotted, called up and fully paid</i>	
<i>Equity shares:</i>	
Ordinary shares of £1 each	<u>2</u>