

**REGISTERED NUMBER: 06143333 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Real Reads Ltd

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for the Year Ended 31 August 2018

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**DIRECTORS:**

J J C Brooks  
M G Bryan

**REGISTERED OFFICE:**

Scoon Bank  
253 Lower Way  
Thatcham  
Berkshire  
RG19 3TR

**REGISTERED NUMBER:**

06143333 (England and Wales)

**ACCOUNTANTS:**

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

Statement of Financial Position  
31 August 2018

	Notes	31.8.18 £	31.8.17 as restated £
<b>CURRENT ASSETS</b>			
Stocks	4	46,547	62,636
Debtors	5	47,694	22,034
Cash at bank		<u>3,164</u>	<u>3,129</u>
		97,405	87,799
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>61,313</u>	<u>39,459</u>
<b>NET CURRENT ASSETS</b>		<u>36,092</u>	<u>48,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,092</u>	<u>48,340</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Share premium	8	11,982	11,982
Retained earnings	8	<u>24,010</u>	<u>36,258</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>36,092</u>	<u>48,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by:

J J C Brooks - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Real Reads Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the contractual activities progress

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1 ).

4. **STOCKS**

	31.8.18	31.8.17
		as restated
	£	£
Stocks	<u>46,547</u>	<u>62,636</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17 as restated
	£	£
Trade debtors	34,840	20,028
Amounts owed by group undertakings	12,496	-
VAT	358	2,006
	<u>47,694</u>	<u>22,034</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17 as restated
	£	£
Trade creditors	34,040	20,539
Corporation tax	-	5,878
Amounts owed to related party	16,000	-
Accrued expenses	11,273	13,042
	<u>61,313</u>	<u>39,459</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.8.18	31.8.17 as restated
Number:	Class:		£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 September 2017	36,258	11,982	48,240
Deficit for the year	(12,248)		(12,248)
At 31 August 2018	<u>24,010</u>	<u>11,982</u>	<u>35,992</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.