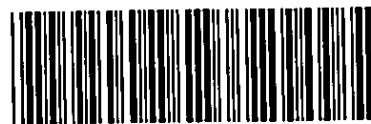


REGISTERED NUMBER: 1696997 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**  
**FOR**  
**STEPHEN JAMES MANAGEMENT SERVICES LTD**

SATURDAY



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**STEPHEN JAMES MANAGEMENT SERVICES LTD**

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FOR THE YEAR ENDED 30 JUNE 2008**

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**STEPHEN JAMES MANAGEMENT SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTOR:** S J Reed

**SECRETARY:** J Bunce

**REGISTERED OFFICE:** 37 Knightbridge Walk  
Billericay  
Essex  
CM12 0HN

**REGISTERED NUMBER:** 1696997 (England and Wales)

**ACCOUNTANTS:** Collards  
Chartered Accountants  
2 High Street  
Kingston-upon-Thames  
Surrey  
KT1 1EY

**STEPHEN JAMES MANAGEMENT SERVICES LTD**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2008**

	Notes	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	41,299	51,258
<b>CURRENT ASSETS</b>			
Stocks		3,500	3,892
Debtors		19,246	14,780
Cash at bank		6,359	20,117
		<u>29,105</u>	<u>38,789</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>63,855</u>	<u>41,752</u>
<b>NET CURRENT LIABILITIES</b>		<u>(34,750)</u>	<u>(2,963)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,549</u>	<u>48,295</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>5,257</u>	<u>15,894</u>
<b>NET ASSETS</b>		<u><u>1,292</u></u>	<u><u>32,401</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,192</u>	<u>32,301</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,292</u></u>	<u><u>32,401</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

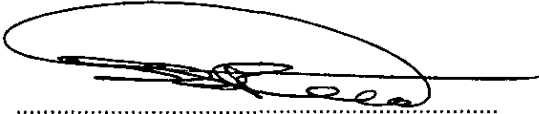
The notes form part of these abbreviated accounts

**STEPHEN JAMES MANAGEMENT SERVICES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

A handwritten signature in black ink, appearing to be 'S J Reed', is written over a horizontal dotted line. The signature is somewhat stylized and loops around the line.

S J Reed - Director

The notes form part of these abbreviated accounts

STEPHEN JAMES MANAGEMENT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2007	130,139
Additions	637
	<hr/>
At 30 June 2008	130,776
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2007	78,880
Charge for year	10,597
	<hr/>
At 30 June 2008	89,477
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2008	41,299
	<hr/>
At 30 June 2007	51,259
	<hr/>

**STEPHEN JAMES MANAGEMENT SERVICES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>