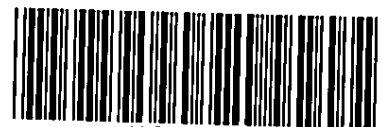


REGISTERED NUMBER· 1696997 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
STEPHEN JAMES MANAGEMENT SERVICES LTD

WEDNESDAY



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STEPHEN JAMES MANAGEMENT SERVICES LTD

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FOR THE YEAR ENDED 30 JUNE 2007**

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STEPHEN JAMES MANAGEMENT SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR SJ Reed

SECRETARY J Bunce

REGISTERED OFFICE: 37 Knightbridge Walk
Billerica
Essex
CM12 0HN

REGISTERED NUMBER 1696997 (England and Wales)

ACCOUNTANTS: Collards
Chartered Accountants
2 High Street
Kingston-upon-Thames
Surrey
KT1 1EY

STEPHEN JAMES MANAGEMENT SERVICES LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	51,258	63,222
CURRENT ASSETS			
Stocks		3,892	3,500
Debtors		14,780	20,306
Cash at bank		20,117	9,329
		<u>38,789</u>	<u>33,135</u>
CREDITORS			
Amounts falling due within one year	3	<u>41,752</u>	<u>27,642</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,963)</u>	<u>5,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,295</u>	<u>68,715</u>
CREDITORS			
Amounts falling due after more than one year		<u>15,894</u>	<u>29,544</u>
NET ASSETS		<u><u>32,401</u></u>	<u><u>39,171</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>32,301</u>	<u>39,071</u>
SHAREHOLDERS' FUNDS		<u><u>32,401</u></u>	<u><u>39,171</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

STEPHEN JAMES MANAGEMENT SERVICES LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15th Jun 2008 and were signed by

A handwritten signature in black ink, appearing to be 'SJ Reed', with a long horizontal line extending to the right.

SJ Reed - Director

The notes form part of these abbreviated accounts

STEPHEN JAMES MANAGEMENT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	135,520
Additions	4,619
Disposals	(10,000)
At 30 June 2007	130,139
DEPRECIATION	
At 1 July 2006	72,299
Charge for year	13,305
Eliminated on disposal	(6,723)
At 30 June 2007	78,881
NET BOOK VALUE	
At 30 June 2007	51,258
At 30 June 2006	63,221

STEPHEN JAMES MANAGEMENT SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Hire purchase contracts	-	2,250
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary Shares	£1	100	100
			<u> </u>	<u> </u>