

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2008**  
**for**  
**Stepy's Coaches Ltd**



**Stepy's Coaches Ltd**

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**for the Year Ended 31 March 2008**

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**Stepy's Coaches Ltd**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

Mrs J Johnson  
S Johnson

**SECRETARY**

Mrs J Johnson

**REGISTERED OFFICE**

14 Elvet Green  
Hetton-le-Hole  
Tyne and Wear  
DH5 0EU

**REGISTERED NUMBER**

04381418 (England and Wales)

**ACCOUNTANTS**

Pullan Barnes  
Chartered Accountants  
Stephenson House  
Richard Street  
Hetton-le-Hole  
Tyne and Wear  
DH5 9HW

**Stepv's Coaches Ltd**

**Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,873		12,016
<b>CURRENT ASSETS</b>					
Debtors		3,927		5,330	
Cash at bank and in hand		9,225		3,812	
		13,152		9,142	
<b>CREDITORS</b>					
Amounts falling due within one year		16,991		15,770	
<b>NET CURRENT LIABILITIES</b>			(3,839)		(6,628)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(966)		5,388
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(1,066)		5,288
<b>SHAREHOLDERS' FUNDS</b>			(966)		5,388

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2008 and were signed on its behalf by



Mrs J Johnson - Director

**Stepy's Coaches Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	80,845
Additions	1,688
	<hr/>
At 31 March 2008	82,533
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	68,830
Charge for year	10,830
	<hr/>
At 31 March 2008	79,660
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	2,873
	<hr/>
At 31 March 2007	12,015
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 08 £ 10,000	31 3 07 £ 10,000
10,000	Ordinary		<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £ 100	31 3 07 £ 100
100	Ordinary		<hr/>	<hr/>