

Registered number: 07586601

Reardon & Co. Financial Services Ltd

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

Prepared By:
Reardon & Co. Financial Services Ltd.
Bookkeepers
34 Oldway Lane
Slough
Berkshire
SL1 5LF

THURSDAY



A03 *A932WWEQ* #307
16/04/2020
COMPANIES HOUSE

Reardon & Co. Financial Services Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

DIRECTORS

Miles Reardon

SECRETARY

Miles Reardon

REGISTERED OFFICE

34 Oldway Lane
Cippenham
Slough
Berkshire
SL1 5LF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 07586601

BANKERS

Barclays Bank PLC

ACCOUNTANTS

Reardon & Co. Financial Services Ltd.
Bookkeepers
34 Oldway Lane
Slough
Berkshire
SL1 5LF

Reardon & Co. Financial Services Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2020****CONTENTS**

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Reardon & Co. Financial Services Ltd

DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2020

The directors present their report and accounts for the year ended 31/03/2020

DIRECTORS

The directors who served during the year were as follows:

Miles Reardon

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

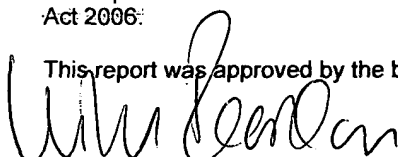
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 14/04/20



Miles Reardon
Director

Reardon & Co. Financial Services Ltd

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/03/2020**

	Notes	2020 £
TURNOVER		80,001
Cost of sales		<u>(3,832)</u>
GROSS PROFIT		76,169
Distribution costs and selling expenses		(515)
Administrative expenses		<u>(27,606)</u>
OPERATING PROFIT		48,048
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,048
Tax on profit on ordinary activities	5	<u>(9,129)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>38,919</u>

Reardon & Co. Financial Services Ltd

BALANCE SHEET AT 31/03/2020

	Notes	2020 £
CURRENT ASSETS		
Cash at bank and in hand		11,656
		<u>11,656</u>
CREDITORS: Amounts falling due within one year	8	<u>9,237</u>
NET CURRENT ASSETS		<u>2,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,419</u>
CAPITAL AND RESERVES		
Called up share capital	9	1,000
Profit and loss account		<u>1,419</u>
SHAREHOLDERS' FUNDS		<u>2,419</u>

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14/04/20 and signed on their behalf by



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Miles Reardon
Director

Reardon & Co. Financial Services Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2020	
	No.	No.
Average number of employees	-	

Reardon & Co. Financial Services Ltd

3. DIRECTORS REMUNERATION**2020****£**

Total remuneration

12,500**4. PENSION CONTRIBUTIONS****2020****£**

Pension contributions

735735**5. TAX ON ORDINARY ACTIVITIES****2020****£**

Corporation tax

9,1299,129**6. DIVIDENDS****2020****£**

Ordinary dividends:

Interim paid

37,98237,982**7. DEBTORS****2020****£**

Amounts falling due within one year

Reardon & Co. Financial Services Ltd

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020
	£
UK corporation tax	<u>9,237</u>
	<u><u>9,237</u></u>

9. SHARE CAPITAL

	2020
	£
Allotted, issued and fully paid:	
1000 Ordinary shares of £ 1 each	<u>1000</u>
	<u><u>1,000</u></u>

Reardon & Co. Financial Services Ltd

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2020**

		2020
		£
Turnover		80,001
Cost of Sales:		
Purchases	<u>3,832</u>	
	<u>3,832</u>	
		<u>3,832</u>
Gross Profit		<u>76,169</u>
		76,169
Less:		
Distribution costs	515	
Administrative expenses	<u>27,606</u>	
		<u>28,121</u>
Net profit for the year before taxation		<u>48,048</u>
Taxation		<u>9,129</u>
Net profit for the year after taxation		<u>38,919</u>
Interim dividends	<u>37,982</u>	
		<u>37,982</u>
		937
Retained profits brought forward		<u>482</u>
Retained profits carried forward		<u><u>1,419</u></u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Reardon & Co. Financial Services Ltd

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2020**

**2020
£**

~~Cost of sales - purchases:~~

Purchases	3,832
	<u>3,832</u>

~~Distribution Costs:~~

Travel	515
	<u>515</u>

~~Administrative Expenses:~~

Rent	2,619
Directors remuneration	12,500
Directors NIC	117
Wages - regular	2,175
Pension contributions	735
Motor expenses - fuel and oil	3,132
Professional fees	1,341
Insurance	157
Stationery & office supplies	2,302
Telephone	2,204
Bank charges	324
	<u>27,606</u>

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