

# Unaudited financial statements Rebellion Intellectual Property Limited

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For the year ended 30 June 2010



Company No. 2770932

## Company information

<b>Company registration number</b>	2770932
<b>Registered office</b>	Riverside House Osney Mead OXFORD OX2 0ES
<b>Directors</b>	C R Kingsley J J Kingsley Dr P J Kingsley
<b>Secretary</b>	C R Kingsley

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## Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2010

### **Principal activities**

The company was dormant and has not traded during the period

### **Directors**

The directors who served the company during the year were as follows

C R Kingsley  
J J Kingsley  
Dr P J Kingsley

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



C R Kingsley  
Director  
13 DEC 2010

## Principal accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies remain unchanged from the prior year

### **Intangible assets**

Intangible assets relate to the company's rights under agreement with film and video game manufacturers. These rights are valued at cost less accumulated amortisation.

### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Dividends and distributions relating to equity instruments are debited direct to equity.

## Balance sheet

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	18,002	18,002
Investments	3	—	—
		<u>18,002</u>	<u>18,002</u>
<b>Current assets</b>			
Cash at bank and in hand		2	2
<b>Creditors' amounts falling due within one year</b>	4	(4,390)	(4,390)
<b>Net current liabilities</b>		<u>(4,388)</u>	<u>(4,388)</u>
<b>Total assets less current liabilities</b>		<u>13,614</u>	<u>13,614</u>
<b>Capital and reserves</b>			
Called-up equity share capital	6	2	2
Profit and loss account		13,612	13,612
<b>Shareholders' funds</b>		<u>13,614</u>	<u>13,614</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on **13 DEC 2010**, and are signed on their behalf by

  
C R Kingsley  
Director

Company Registration Number 2770932

**The accompanying accounting policies and notes form part of these financial statements.**

## Notes to the financial statements

### **1 Profit and loss account**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### **2 Intangible fixed assets**

	Other intangible assets £
Cost	
At 1 July 2009 and 30 June 2010	<u>26,000</u>
Amortisation	
At 1 July 2009 and 30 June 2010	<u>7,998</u>
Net book value	
At 30 June 2010	<u>18,002</u>
At 30 June 2009	<u>18,002</u>

Intangible assets relate to the company's rights under agreement with film and video game manufacturers.

### **3 Investments**

#### **Fixed asset investments**

	Unlisted investments £
Cost	
At 1 July 2009 and 30 June 2010	<u>42,000</u>
Provisions for diminution in value	
At 1 July 2009 and 30 June 2010	<u>42,000</u>
Net book value	
At 30 June 2010 and 30 June 2009	<u>-</u>

### **4 Creditors: amounts falling due within one year**

	2010 £	2009 £
Amounts owed to connected company	<u>4,390</u>	<u>4,390</u>

**5 Related party transactions**

During the year there were no transactions between Rebellion Developments Limited, a connected company and Rebellion Intellectual Property Limited. At 30 June 2010 an amount of £4,390 (2009 £4,390) was due to Rebellion Developments Limited and is included in year end creditors

**6 Share capital**

Authorised share capital

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**7 Profit and loss account**

	2010 £	2009 £
Balance brought forward	<u>13,612</u>	<u>13,612</u>
Balance carried forward	<u>13,612</u>	<u>13,612</u>

**8 Ultimate controlling party**

The ultimate parent undertaking is Rebellion Holdings Limited, a company registered in England and Wales. The ultimate controlling parties are the directors of the parent company.