

Registration number 2901905

Rebel Productions Limited

Abbreviated accounts

for the year ended 28 February 2003



Rebel Productions Limited

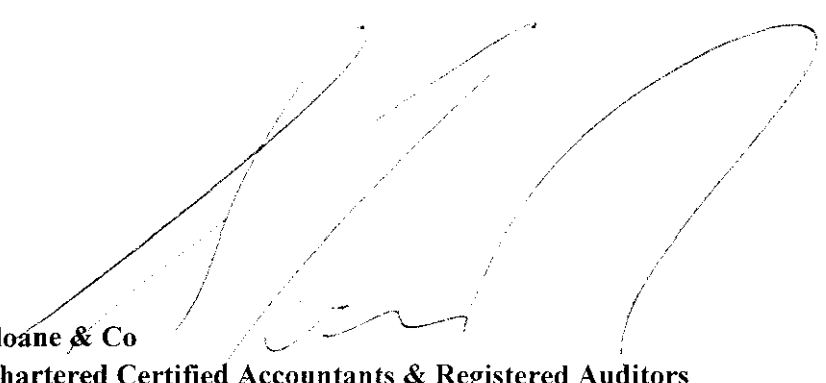
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Rebel Productions Limited

**Accountants' report on the unaudited financial statements to the directors of
Rebel Productions Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Sloane & Co
Chartered Certified Accountants & Registered Auditors
36-38 Westbourne Grove
Newton Road
London
W2 5SH

Date: 31/07/03

Rebel Productions Limited

**Abbreviated balance sheet
as at 28 February 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		16,593		20,063
Current assets					
Debtors		95,402		95,769	
Cash at bank and in hand		4,413		4,413	
		<u>99,815</u>		<u>100,182</u>	
Creditors: amounts falling due within one year		<u>(96,944)</u>		<u>(94,835)</u>	
Net current assets			<u>2,871</u>		<u>5,347</u>
Total assets less current liabilities			19,464		25,410
Creditors: amounts falling due after more than one year			<u>(18,970)</u>		<u>(24,285)</u>
Net assets			<u>494</u>		<u>1,125</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			394		1,025
Shareholders' funds			<u>494</u>		<u>1,125</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Rebel Productions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on30.07.03..... and signed on its behalf

by

M. Dodson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Rebel Productions Limited

Notes to the abbreviated financial statements for the year ended 28 February 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum on the written down value
Motor vehicles	- 15% per annum on the written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Rebel Productions Limited

Notes to the abbreviated financial statements for the year ended 28 February 2003

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2002	51,339	
Additions	1,077	
At 28 February 2003	52,416	
Depreciation		
At 1 March 2002	31,276	
Charge for year	4,547	
At 28 February 2003	35,823	
Net book values		
At 28 February 2003	16,593	
At 28 February 2002	20,063	
3. Share capital	2003 £	2002 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2003 £		Maximum in year £
M. Dodson	2,966	2,844	2,966
J. Dodson	2,966	2,844	2,966

