

REBEL PRODUCTIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 1999



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REBEL PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 1999

	Notes	£	1999 £	£	1998 £
Fixed Assets					
Tangible fixed assets	2		18,622		19,750
Current Assets					
Debtors		23,508		1,500	
Cash at bank and in hand		21,988		48,292	
		45,496		49,792	
Creditors: Amounts Falling Due Within One Year		27,215		8,305	
Net Current Assets			18,281		41,487
Total Assets Less Current Liabilities			36,903		61,237
Creditors: Amounts Falling Due After More Than One Year			863		3,167
			36,040		58,070
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			35,940		57,970
Shareholders' Funds			36,040		58,070

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 28th February 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

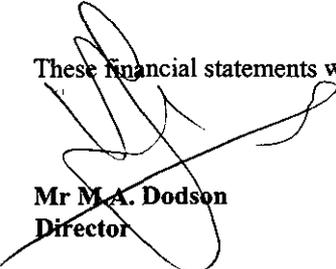
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

REBEL PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 1999

These financial statements were approved by the board on 29th November 1999 and signed on its behalf.



Mr M.A. Dodson
Director

REBEL PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 1999

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	15% per annum on written down value
Furniture and equipment	15% per annum on written down value

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

REBEL PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 1999

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st March 1998	35,024	35,024
Additions	2,159	2,159
At 28th February 1999	37,183	37,183
Depreciation and Amortisation		
At 1st March 1998	15,275	15,275
Charge for the year	3,286	3,286
At 28th February 1999	18,561	18,561
Net Book Value		
At 28th February 1999	18,622	18,622
At 28th February 1998	19,749	19,749

3 Share Capital

	1999	1998
	£	£
Authorised		
100 Ordinary shares of £1.00 each	100	100
	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100

4 Transactions with Directors

During the year the company was provided with a loan from Mr M.A. Dodson, a director. The outstanding amounts were as follows: beginning of year: £(1,470); end of year: £(143); maximum during the year: £(1,470).