

Company Registration No. 00920553 (England and Wales)

RECOIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006



RECOIL LIMITED

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RECOIL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2006

Notes	2006		2005	
	£	£	£	£
Fixed assets				
Tangible assets		7,386		3,410
Current assets				
Stocks	31,898		17,518	
Debtors	80,763		44,683	
Cash at bank and in hand	273,373		266,543	
	<u>386,034</u>		<u>328,744</u>	
Creditors: amounts falling due within one year	<u>(53,231)</u>		<u>(40,064)</u>	
Net current assets		<u>332,803</u>		<u>288,680</u>
Total assets less current liabilities		<u>340,189</u>		<u>292,090</u>
Capital and reserves				
Called up share capital		100		100
Profit and loss account		<u>340,089</u>		<u>291,990</u>
Shareholders' funds		<u>340,189</u>		<u>292,090</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1 December 2006

R.M Hannant
Director

M.C Hannant
Director

M. Hannant

RECOIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2005	10,811
Additions	6,629
Disposals	(4,176)
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At 30 June 2006	13,264
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Depreciation	
At 1 July 2005	7,401
On disposals	(4,176)
Charge for the year	2,653
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At 30 June 2006	5,878
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Net book value	
At 30 June 2006	7,386
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At 30 June 2005	3,410
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RECOIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Transactions with directors

During the year the company paid £24,000 to R.M Hannant in respect of the rent of the business premises.