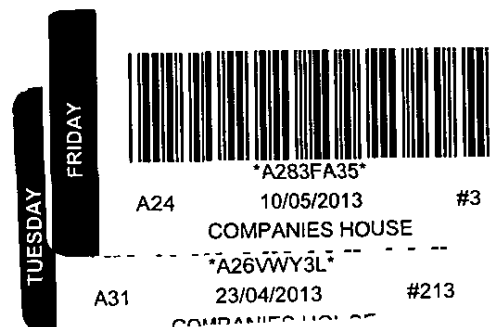


Company Registration No 03631785 (England and Wales)

15 BOLTON GARDENS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



15 BOLTON GARDENS LIMITED

COMPANY INFORMATION

Directors	M J Wilde	(Appointed 27 April 2012)
	S Lemer	(Appointed 30 September 2012)
	P Sartogo	(Appointed 30 September 2012)

Company number	03631785
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Registered office	136 Pinner Road Northwood Middlesex HA6 1BP
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Accountants	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP
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15 BOLTON GARDENS LIMITED

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15 BOLTON GARDENS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and financial statements for the year ended 30 September 2012

Principal activities

The company was incorporated on 15th September 1998 for the purpose of acquiring the freehold of 15 Bolton Gardens, London, SW5 and to hold the same as landlord granting long term leases (999 years) of the five flats in the property at a peppercorn rent

Completion of the purchase took place on 28th September 1999 with funds provided by the four participating tenants who are also shareholders of the company together with a leaseback of the first floor flat granted by the company simultaneously on the acquisition of the freehold. The long term leases of the four remaining flats were granted on 6th November 2001. Rents due from the participating tenants under the existing leases have been waived as of the date of purchase of the freehold. The company administration costs are borne by the service charge fund.

The company does not trade and has no income or expenses, therefore these accounts do not contain a profit and loss account. The costs of maintaining the property are borne by the leaseholders, by way of service charge. As the company has no beneficial interest in the service charge fund, it has been excluded from these accounts.

Directors

The following directors have held office since 1 October 2011

R L Berland	(Resigned 31 October 2012)
R Danning	(Resigned 14 March 2012)
M J Wilde	(Appointed 27 April 2012)
S Lemer	(Appointed 30 September 2012)
P Sartogo	(Appointed 30 September 2012)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board


M J Wilde
Director
9 April 2013

15 BOLTON GARDENS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 15 BOLTON GARDENS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2012

In accordance with the engagement letter dated 15 September 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 15 Bolton Gardens Limited for the year ended 30 September 2012, set out on pages 3 to 5 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of 15 Bolton Gardens Limited, as a body, in accordance with the terms of our engagement letter dated 15 September 2004. Our work has been undertaken solely to prepare for your approval the financial statements of 15 Bolton Gardens Limited and state those matters that we have agreed to state to the Board of Directors of 15 Bolton Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 15 Bolton Gardens Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 15 Bolton Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 15 Bolton Gardens Limited. You consider that 15 Bolton Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 15 Bolton Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lachman Livingstone

9 April 2013

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

15 BOLTON GARDENS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	64,000		64,000	
Current assets					
Net current assets		-		-	
Total assets less current liabilities		<u>64,000</u>		<u>64,000</u>	
Capital and reserves					
Called up share capital	3	4		4	
Other reserves	4	63,996		63,996	
Shareholders' funds		<u>64,000</u>		<u>64,000</u>	

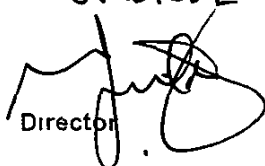
For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 April 2013

M. J. WILDE


Director

Company Registration No. 03631785

15 BOLTON GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The costs of maintaining the property are borne by the leaseholders by way of service charges. The service charge fund is administered on the company's behalf by managing agents. As the company has no beneficial interest in the service charge fund it has been excluded from the accounts. Service charge accounts in accordance with the Landlord And Tenant Act 1985 and the terms of the leases are provided to contributing lessees annually.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Profit and loss account

The company is dormant within the meaning of the Companies Act and therefore no Profit and Loss account is prepared.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 October 2011 & at 30 September 2012	64,000
	<hr/>
Depreciation	
At 1 October 2011 & at 30 September 2012	-
	<hr/>
Net book value	
At 30 September 2012	64,000
	<hr/>
At 30 September 2011	64,000
	<hr/>

This represents the cost of acquiring the freehold title of 15 Bolton Gardens, London SW5, less the value of the lease back of the First Floor flat. The cost of this investment property is not revalued annually and is not depreciated.

15 BOLTON GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

4 Statement of movements on reserves

	Capital reserve £
Balance at 1 October 2011	<u>63,996</u>
Balance at 30 September 2012	<u>63,996</u>

This represents the net funds contributed by the four participating lessees to purchase the freehold property

5 Control

The company is controlled by the four shareholders