

Registered Number SC069177

RECRUITFAST LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	13,451	2,343
Investments	3	152,534	152,534
		<u>165,985</u>	<u>154,877</u>
Current assets			
Cash at bank and in hand		3,048	1,563
		<u>3,048</u>	<u>1,563</u>
Creditors: amounts falling due within one year		(34,613)	(26,328)
Net current assets (liabilities)		<u>(31,565)</u>	<u>(24,765)</u>
Total assets less current liabilities		<u>134,420</u>	<u>130,112</u>
Creditors: amounts falling due after more than one year		(7,169)	0
Total net assets (liabilities)		<u>127,251</u>	<u>130,112</u>
Capital and reserves			
Called up share capital	4	8,857	8,857
Profit and loss account		118,394	121,255
Shareholders' funds		<u>127,251</u>	<u>130,112</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:

Mrc C Beaton, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% / 33.33% straight line

Motor vehicles - 25% straight line

Fixtures and fittings - 15% straight line

Other accounting policies**Investment Properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	21,408
Additions	17,843
Disposals	(9,050)
Revaluations	-
Transfers	-
At 31 July 2014	<u>30,201</u>
Depreciation	
At 1 August 2013	19,065
Charge for the year	4,473
On disposals	(6,788)
At 31 July 2014	<u>16,750</u>

Net book values

At 31 July 2014	<u>13,451</u>
At 31 July 2013	<u>2,343</u>

3 Fixed assets Investments

Valuation

At 1 August 2013 and 31 July 2014 £152,534

The 2014 valuations were made by Mrs C Beaton, company director, on an open market value for existing use basis.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
8,857 Ordinary shares of £1 each	8,857	8,857

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