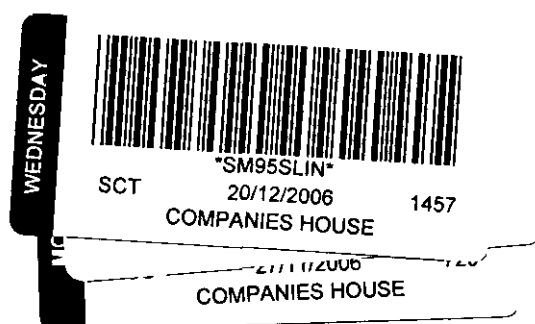


COMPANY REGISTRATION NUMBER SC132544

STEWARTRY COUNCIL OF VOLUNTARY SERVICE
FINANCIAL STATEMENTS
31 MARCH 2006

Charity Number SC014734



MARTIN AITKEN & CO
Chartered Accountants & Registered Auditors
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

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| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 17 |

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2006

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2006

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Stewartry Council of Voluntary Service

Charity registration number SC014734

Company registration number SC132544

Registered office 17 Castle Street
Kirkcudbright
Dumfries & Galloway
DG6 4JA

The trustees

The trustees who served the charity during the period were as follows

Christopher David Dunstan
Muriel Edgar
Sarah Barbara Findlay Dean
Eliza Ann Gault
Christina Mary Harris
Margaret Anne Hopkins
Gordon Forbes Kinghorn
John Munn Love
Allan Lowden
Leon McCaig MSC AFIMA FEIS
Lilian Susan Murray
Edwin Sharkey
Andrew Ward

Edwin Sharkey was appointed as a trustee on 17 October 2005

Secretary Ruth Helen Graham Paterson

Auditor Martin Aitken & Co
Chartered Accountants
& Registered Auditors
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2006

STRUCTURE, GOVERNANCE AND MANAGEMENT

Stewartry Council of Voluntary Service was constituted as a company by guarantee, registered in Scotland with a registration number of 132544. It does not have a share capital and its Memorandum and Articles of Association is dated June 1991. The liability of members is limited to £1 each. The Directors are appointed in accordance with the terms of the Memorandum and Articles of Association from proposals submitted prior to the Annual General Meeting from the members of the company. Should the proposals exceed the number of vacancies for Directors then there will be a vote taken of the members present at the Annual General Meeting with vacancies filled based on the highest votes cast until all vacancies are filled. The company is also a recognised charity with a registered charity number of SC014734. The Trustees have delegated the responsibility of day to day management to Ruth Paterson.

OBJECTIVES AND ACTIVITIES

Stewartry Council of Voluntary Service is an independent voluntary organisation formed to promote the general good of the community in the Stewartry of Dumfries and Galloway and elsewhere. It exists to support the voluntary sector and to assist organisations in coming together for common purposes and local people in gaining access to the decision making process within their community.

It aims to present and to develop new ways of responding to needs in partnership with statutory and other health, social work, housing, employment, environmental and recreational agencies in the social and economic regeneration of the area.

ACHIEVEMENTS AND PERFORMANCE

The year to 31 March 2006 has been a successful year for Stewartry Council for Voluntary Service (SCVS) as reflected in the following summary of our ongoing projects.

New Deal Programme

SCVS continues to work under contract with Job Centre Plus to deliver work experience and job search for young people aged 18 to 24 across the region. Overall our target for the year was to have 40% of clients who enter the Job Centre Plus programme moving onto jobs and currently we are happy to report that 56% cumulatively have now achieved employment.

Since the programme commenced it has successfully registered 293 new organisations for work experience of which 17 were introduced to SCVS during the year.

Parents Inclusion Network (PIN)

PIN is an organisation that provides a support advocacy and information network within Dumfries & Galloway for people affected by disability. SCVS have been delighted to assist the group by offering development support and systems advice. PIN has now been set up as a recognised charity and a company limited by guarantee.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2006

South of Scotland Network of Councils and Voluntary Service (SoSNet)

SCVS is part of the South of Scotland Network of Councils and Voluntary Service, a partnership of the CVSS across Dumfries and Galloway and the Scottish borders. Since 2001 the European Regional Development Fund (ERDF) has given grant assistance to establish the network which provides community support on the ground. This support, through increased staffing in each of the SCVS, helps the areas to develop initiatives and actions which promote community economic regeneration, social inclusion and environmental actions and equal opportunities. During 05/06, the funding has allowed the network to assist an additional 187 ERDF eligible social economy organisations.

Dumfries & Galloway Community Sector Information Service (dgInfo)

In 2005 the dgInfo website first went live and gradually evolved into a sophisticated online tool which allows users to search the database by organisation name. The site also has the facility to combine sophisticated search criteria with a location facility which shows which organisation operates in a chosen area. The page leads to other community and voluntary sector websites of like interest to dgInfo users. The dgInfo project has established itself as a useful resource for both professional users and the general public and as at March 2006 is in a strong position to undergo further development.

Galloway Eco Health Project

During 2005/06 SCVS supported the development of the Galloway Eco Health Project and in January 2006 assisted the project to gain charity status and set up its own management committee. The Galloway Eco Health Project is an exciting and innovative initiative, working with people with learning disabilities and mental health problems. People participating in the project have experienced a wide range of eco and horticultural based learning. In addition, during the year the Galloway Eco Health Project received funding from the Lottery, Scottish Executive Rural Challenge Fund and Dumfries & Galloway Council.

General

In addition to our specific projects as detailed above, SCVS continues actively representing the interests of the voluntary sector and is supported in this work by partnership with statutory agencies and other local organisations. During the year, 96 voluntary organisations were supported on a one to one basis with assistance given in respect of funding applications, legal structures, management support planning and development. In addition, 198 community groups and individuals used the office services, equipment hires and we assisted 25 local charities raise money at the very successful charity fair.

FINANCIAL REVIEW

The accounts have been prepared in accordance with current statutory requirements and the Charity's Memorandum and Articles of Association.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the SCVS and are satisfied that systems are in place to mitigate exposure to the major risks.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2006

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements

The accounts show a balance of £127,214, of which £48,628 is restricted funds

Reserves Policy

Unrestricted reserves will be maintained to provide for contingency planning. Reserves will be maintained at a level that ensures that Stewartry Council of Voluntary Service's core activities could continue during a period of unforeseen difficulty

The Trustees have estimated that the level of free reserves (that is those funds not tied up in fixed assets, restricted or designated funds) the charity still require to sustain its operations represents three months running costs. They estimate this would be £30,000

As unrestricted free reserves (those unrestricted funds, not tied up in fixed assets or designated as to use) currently stand at £26,955 (2005 £23,157) the trustees will aim to build up reserves in the future

Unrestricted reserves at 31 March 2006 are £78,586, but this includes a sum of £36,841 which the directors have designated for the purchase of suitable premises when they become available

Financial Summary

In 2005/06 Stewartry Council of Voluntary Service continued to accrue a surplus, as reflected in the financial statements

It must be appreciated that the associated projects of SCVS that are grant aided, are restricted in nature and therefore any net incoming resource that may accrue over the activities of one year will normally be used to maintain the project over the balance of the life of the project. Any project surpluses that accrue are ring fenced as restricted funds to allow the aims of that project to be achieved and do not form part of unrestricted funds of SCVS

PLANS FOR FUTURE PERIODS

Stewartry Council of Voluntary Service will continue to grow and take all opportunities available to extend its role in the local social network with continued support for local community operations

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2006

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

AUDITOR

A resolution to re appoint Martin Aitken & Co as auditor for the ensuing year will be proposed at the Annual General Meeting

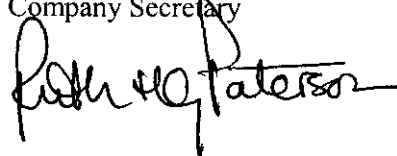
Registered office
17 Castle Street
Kirkcudbright
Dumfries & Galloway
DG6 4JA

Signed on behalf of the trustees

Gordon Forbes Kinghorn
Chair



Ruth Paterson
Company Secretary



STEWARTRY COUNCIL OF VOLUNTARY SERVICE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
STEWARTRY COUNCIL OF VOLUNTARY SERVICE
YEAR ENDED 31 MARCH 2006

We have audited the financial statements of Stewartry Council of Voluntary Service for the year ended 31 March 2006 on pages 8 to 15 which have been prepared under the historical cost convention and the accounting policies set out on page 10

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Stewartry Council of Voluntary Service for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees on pages 4 to 5.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read other information contained in the Trustees Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

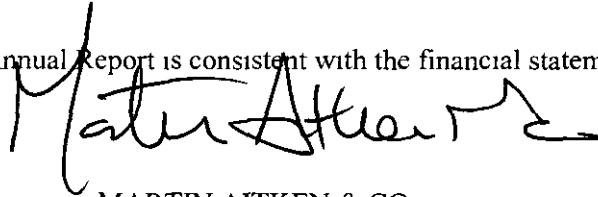
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STEWARTRY COUNCIL OF VOLUNTARY SERVICE *(continued)*

YEAR ENDED 31 MARCH 2006

OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees Annual Report is consistent with the financial statements



MARTIN AITKEN & CO
Chartered Accountants
& Registered Auditors

Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

18/12/2006.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2006

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2006 £ | Total Funds 2005 £ |
|---|-------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generating funds | | | | | |
| Voluntary income | 2 | 38,707 | 99,495 | 138,202 | 256,893 |
| Investment income | 3 | 974 | 832 | 1,806 | 2,187 |
| Incoming resources from charitable activities | 4 | 39,498 | 163,186 | 202,684 | 217,440 |
| TOTAL INCOMING RESOURCES | | <u>79,179</u> | <u>263,513</u> | <u>342,692</u> | <u>476,520</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | 5 | (72,201) | (291,412) | (363,613) | (412,350) |
| Governance costs | 6 | (4,760) | (647) | (5,407) | (4,105) |
| TOTAL RESOURCES EXPENDED | | <u>(76,961)</u> | <u>(292,059)</u> | <u>(369,020)</u> | <u>(416,455)</u> |
| NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR | 7 | 2,218 | (28,546) | (26,328) | 60,065 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>76,368</u> | <u>77,174</u> | <u>153,542</u> | <u>93,477</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>78,586</u> | <u>48,628</u> | <u>127,214</u> | <u>153,542</u> |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 10 to 15 form part of these financial statements

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

BALANCE SHEET

31 MARCH 2006

| | Note | 2006 £ | 2005 £ |
|--|------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 14,790 | 15,899 |
| CURRENT ASSETS | | | |
| Stocks | 10 | 100 | 100 |
| Debtors | 11 | 27,461 | 83,974 |
| Cash at bank and in hand | | 112,448 | 96,063 |
| | | 140,009 | 180,137 |
| CREDITORS: Amounts falling due within one year | 12 | (20,718) | (32,495) |
| NET CURRENT ASSETS | | 119,291 | 147,642 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 134,081 | 163,541 |
| CREDITORS: Amounts falling due after more than one year | 13 | (6,867) | (9,999) |
| NET ASSETS | | 127,214 | 153,542 |
| FUNDS | | | |
| Restricted income funds | 14 | 48,628 | 77,174 |
| Unrestricted income funds | 15 | 78,586 | 76,368 |
| TOTAL FUNDS | | 127,214 | 153,542 |

These financial statements were approved by the members of the committee on the 23 Nov 06 and are signed on their behalf by



Gordon Forbes Kinghorn
Chair

The notes on pages 10 to 15 form part of these financial statements

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------------------|----------------------|
| Equipment | 15% Reducing Balance |
| Fixtures & Fittings | 25% Reducing Balance |
| Computer and other IT Equipment | 25% Reducing Balance |
| Copier | 25% Reducing Balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

2 VOLUNTARY INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2006 £ | Total Funds 2005 £ |
|------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Donations | | | | |
| Donations | 914 | 86 | 1,000 | 605 |
| Grants receivable | | | | |
| Scottish Executive grant | 29,635 | 21,412 | 51,047 | 26,000 |
| Dumfries and Galloway grant | 8,158 | 3,480 | 11,638 | 7,921 |
| ERDF grant | — | 47,395 | 47,395 | 161,490 |
| Big lottery | — | 7,269 | 7,269 | 540 |
| Direct grants borders forum | — | — | — | 1,275 |
| Data collectors reclaim | — | — | — | 5,433 |
| Broadband grant | — | — | — | 10,000 |
| Galloway ECO health | — | — | — | 5,081 |
| Scottish Executive Rural Challenge | | | | |
| Fund Galloway ECO health | — | — | — | 5,621 |
| Equal | — | — | — | 7,000 |
| Scottish Enterprise Equal | — | — | — | 3,000 |
| ESF Equal | — | — | — | 14,128 |
| ERDF data manager | — | — | — | 2,473 |
| Scottish Executive Rural Challenge | | | | |
| Fund Data Manager | — | — | — | 2,497 |
| SCVS Data Manager | — | — | — | 3,829 |
| BFCVS Income | — | 2,123 | 2,123 | — |
| SCVO Income | — | 17,730 | 17,730 | — |
| | <u>38,707</u> | <u>99,495</u> | <u>138,202</u> | <u>256,893</u> |

3 INVESTMENT INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2006 £ | Total Funds 2005 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Bank interest receivable | <u>974</u> | <u>832</u> | <u>1,806</u> | <u>2,187</u> |

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2006 £ | Total Funds 2005 £ |
|------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Affiliation fees | 980 | — | 980 | 770 |
| Office rental | 7,313 | — | 7,313 | 5,397 |
| Photocopying and admin | 10,310 | — | 10,310 | 8,161 |
| Expenses reimbursed | 10,974 | — | 10,974 | 19,793 |
| Management fees | 8,399 | — | 8,399 | 7,851 |
| EQUAL project | — | — | — | 7,991 |
| Maintenance contract | 483 | — | 483 | — |
| Other Income | 1,039 | 742 | 1,781 | 715 |
| DWP Jobcentre Plus | — | 148,295 | 148,295 | 166,762 |
| SCVS | — | 14,149 | 14,149 | — |
| | <u>39,498</u> | <u>163,186</u> | <u>202,684</u> | <u>217,440</u> |

5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2006 £ | Total Funds 2005 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Costs of charitable activities | <u>72,201</u> | <u>291,412</u> | <u>363,613</u> | <u>412,350</u> |

6. GOVERNANCE COSTS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2006 £ | Total Funds 2005 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Accountancy fees | — | 150 | 150 | — |
| Audit fees | 2,553 | 497 | 3,050 | 4,105 |
| Legal fees | 658 | — | 658 | — |
| Costs of trustees' meetings | 1,549 | — | 1,549 | — |
| | <u>4,760</u> | <u>647</u> | <u>5,407</u> | <u>4,105</u> |

7 NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging

| | 2006 £ | 2005 £ |
|---|--------------|--------------|
| Staff pension contributions | 4,978 | — |
| Depreciation | 4,428 | 5,141 |
| Auditors' remuneration audit of the financial statements | <u>3,049</u> | <u>4,105</u> |

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

8 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

| | 2006 £ | 2005 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 166,955 | 201,888 |
| Social security costs | 16,081 | — |
| Other pension costs | 4,978 | — |
| | <u>188,014</u> | <u>201,888</u> |

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows

| | 2006 No | 2005 No |
|--------------------------------|------------|------------|
| Number of administrative staff | <u>9</u> | <u>9</u> |

No employee received emoluments of more than £60,000 during the year (2005 Nil)

9 TANGIBLE FIXED ASSETS

| | Copier £ | Furniture & equipment £ | Furniture & Fittings £ | Computers £ | Total £ |
|-------------------------|--------------|-------------------------------|------------------------------|----------------|---------------|
| COST | | | | | |
| At 1 April 2005 | 6,400 | 8,409 | 11,797 | 7,961 | 34,567 |
| Additions | — | 1,210 | — | 2,109 | 3,319 |
| At 31 March 2006 | <u>6,400</u> | <u>9,619</u> | <u>11,797</u> | <u>10,070</u> | <u>37,886</u> |
| DEPRECIATION | | | | | |
| At 1 April 2005 | 3,334 | 3,354 | 7,297 | 4,683 | 18,668 |
| Charge for the year | 1,200 | 1,292 | 675 | 1,261 | 4,428 |
| At 31 March 2006 | <u>4,534</u> | <u>4,646</u> | <u>7,972</u> | <u>5,944</u> | <u>23,096</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2006 | <u>1,866</u> | <u>4,973</u> | <u>3,825</u> | <u>4,126</u> | <u>14,790</u> |
| At 31 March 2005 | <u>3,066</u> | <u>5,055</u> | <u>4,500</u> | <u>3,278</u> | <u>15,899</u> |

The directors of SCVS have not entered into any major capital expenditure commitments during the current financial year or after the year ended 31 March 2006 (2005 £nil)

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

10. STOCKS

| | 2006 | 2005 |
|-------|------------|------------|
| | £ | £ |
| Stock | <u>100</u> | <u>100</u> |

11 DEBTORS

| | 2006 | 2005 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 27,461 | 78,674 |
| Other debtors | – | 5,300 |
| | <u>27,461</u> | <u>83,974</u> |

12 CREDITORS: Amounts falling due within one year

| | 2006 | 2005 |
|-----------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 8,853 | 21,252 |
| Other creditors | 1,039 | 11,243 |
| Accruals | 10,826 | – |
| | <u>20,718</u> | <u>32,495</u> |

13 CREDITORS: Amounts falling due after more than one year

| | 2006 | 2005 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | <u>6,867</u> | <u>9,999</u> |

14 RESTRICTED INCOME FUNDS

| | Balance at 1 Apr 2005 | Incoming resources | Outgoing resources | Balance at 31 Mar 2006 |
|------------------|--------------------------|-----------------------|-----------------------|---------------------------|
| | £ | £ | £ | £ |
| Restricted Funds | <u>77,174</u> | <u>263,513</u> | <u>(292,059)</u> | <u>48,628</u> |

The restricted fund balance as at 31st March 2006 comprised of New Deal £33,971, Data manager £10,247 and SOSNET £4,410

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets £ | Net current assets/ (liabilities) £ | Total £ |
|-----------------------------------|-------------------------------|--|----------------|
| Restricted Income Funds: | | | |
| Restricted Funds | 7,499 | 41,129 | 48,628 |
| Unrestricted Income Funds. | | | |
| Designated Funds | – | 36,841 | 36,841 |
| General Funds | 7,291 | 34,454 | 41,745 |
| | <u>7,291</u> | <u>71,295</u> | <u>78,586</u> |
| Total Funds | <u>14,790</u> | <u>112,424</u> | <u>127,214</u> |

The designated fund represents funds earmarked by the directors to allow the purchase of SCVS own premises should suitable premises become available

16. RELATED PARTY TRANSACTIONS

SCVS has not entered into any related party transactions with any of its directors, their families or businesses during the financial year (2005 £nil)

17 POST BALANCE SHEET EVENTS

Since the end of the year as at 31 March 2006 no materially significant events have occurred to require the restatement of any of the balances contained in the financial statements (2005 £nil)

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2006

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 6 to 7

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2006

| | 2006 £ | 2005 £ |
|--|----------------|----------------|
| INCOMING RESOURCES | | |
| VOLUNTARY INCOME | | |
| Donations | 1,000 | 605 |
| Scottish Executive grant | 51,047 | 26,000 |
| Dumfries and Galloway grant | 11,638 | 7,921 |
| ERDF grant | 47,395 | 161,490 |
| Big lottery | 7,269 | 540 |
| Direct grants borders forum | – | 1,275 |
| Data collectors reclaim | – | 5,433 |
| Broadband grant | – | 10,000 |
| Galloway ECO health | – | 5,081 |
| Scottish Executive Rural Challenge Fund Galloway | | |
| ECO health | – | 5,621 |
| Equal | – | 7,000 |
| Scottish Enterprise Equal | – | 3,000 |
| ESF Equal | – | 14,128 |
| ERDF data manager | – | 2,473 |
| Scottish Executive Rural Challenge Fund Data | | |
| Manager | – | 2,497 |
| SCVS Data Manager | – | 3,829 |
| BFCVS Income | 2,123 | – |
| SCVO Income | 17,730 | – |
| | <u>138,202</u> | <u>256,893</u> |
| INVESTMENT INCOME | | |
| Bank interest receivable property account | 540 | – |
| Bank interest receivable | 1,267 | 2,187 |
| | <u>1,807</u> | <u>2,187</u> |
| INCOMING RESOURCES FROM CHARITABLE ACTIVITIES | | |
| Affiliation fees | 980 | 770 |
| Office rental | 7,313 | 5,397 |
| Photocopying and admin | 10,310 | 8,161 |
| Expenses reimbursed | 10,974 | 19,793 |
| Management fees | 8,399 | 7,851 |
| EQUAL project | – | 7,991 |
| Maintenance contract | 483 | – |
| Other Income | 1,781 | 715 |
| DWP Jobcentre Plus | 148,295 | 166,762 |
| SCVS | 14,149 | – |
| | <u>202,684</u> | <u>217,440</u> |
| TOTAL INCOMING RESOURCES | <u>342,693</u> | <u>476,520</u> |

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2006

| | 2006 £ | 2005 £ |
|---|-----------------|----------------|
| RESOURCES EXPENDED | | |
| CHARITABLE ACTIVITIES | | |
| Cost of sales – Direct project costs | 96,287 | 146,919 |
| Staff costs Wages & salaries | 166,955 | 201,888 |
| Staff costs Employer's NIC | 16,081 | – |
| Staff costs Pension costs | 4,978 | – |
| Establishment – Rent, rates & water | 4,878 | 3,989 |
| Establishment Light & heat | 2,380 | 1,297 |
| Establishment Repairs & maintenance | 1,694 | – |
| Establishment Insurance | 813 | 414 |
| Data Manager staff costs | 8,708 | – |
| Motor vehicle & travel expenses | 20,803 | 12,775 |
| Office expenses Telephone | 5,148 | 2,750 |
| Office expenses – Other office costs | 15,065 | 17,411 |
| Depreciation | 4,428 | 5,141 |
| Bank charges | 48 | 11 |
| Training | 5,142 | 288 |
| Advertising | 5,208 | 19,467 |
| Management fee | 5,000 | – |
| | <u>363,616</u> | <u>412,350</u> |
| GOVERNANCE COSTS | | |
| Accountancy fees | 149 | – |
| Audit fees | 3,049 | 4,105 |
| Legal fees | 658 | – |
| Costs of trustees' meetings | 1,549 | – |
| | <u>5,405</u> | <u>4,105</u> |
| TOTAL RESOURCES EXPENDED | <u>369,021</u> | <u>416,455</u> |
| NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR | <u>(26,328)</u> | <u>60,065</u> |

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2006

| | 2006 £ | 2005 £ |
|---------------------------------------|----------------|----------------|
| CHARITABLE ACTIVITIES | | |
| Costs of charitable activities | | |
| <i>Activities undertaken directly</i> | | |
| Cost of sales – Direct project costs | 96,287 | 146,919 |
| Staff costs Wages & salaries | 166,955 | 201,888 |
| Staff costs Employer's NIC | 16,081 | – |
| Staff costs Pension costs | 4,978 | – |
| Establishment – Rent, rates & water | 4,878 | 3,989 |
| Establishment Light & heat | 2,380 | 1,297 |
| Establishment Repairs & maintenance | 1,694 | – |
| Establishment Insurance | 813 | 414 |
| Data Manager staff costs | 8,708 | – |
| Motor vehicle & travel expenses | 20,803 | 12,775 |
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| Training | 5,142 | 288 |
| Advertising | 5,208 | 19,467 |
| Management fee | 5,000 | – |
| | <u>363,616</u> | <u>412,350</u> |