

**Registered Number SC316505**

**RED 55 LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	11,882	13,458
		<u>11,882</u>	<u>13,458</u>
<b>Current assets</b>			
Stocks		4,081	5,309
Debtors		6,676	16,597
Cash at bank and in hand		74,026	43,308
		<u>84,783</u>	<u>65,214</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,873)</u>	<u>(11,714)</u>
<b>Net current assets (liabilities)</b>		<u>69,910</u>	<u>53,500</u>
<b>Total assets less current liabilities</b>		<u>81,792</u>	<u>66,958</u>
<b>Total net assets (liabilities)</b>		<u>81,792</u>	<u>66,958</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		81,791	66,957
<b>Shareholders' funds</b>		<u>81,792</u>	<u>66,958</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:  
**Christina Romann, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: fixtures, fittings and equipment - 20% straight line

**Other accounting policies**

Stock - stock is valued at the lower of cost and net realisable value.

Foreign currencies - monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	28,439
Additions	1,743
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>30,182</u>
<b>Depreciation</b>	
At 1 April 2015	14,981
Charge for the year	3,319
On disposals	-
At 31 March 2016	<u>18,300</u>
<b>Net book values</b>	
At 31 March 2016	<u>11,882</u>
At 31 March 2015	<u>13,458</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2016

2015

	£	£
1 Ordinary shares of £1 each	1	1

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