

**RED BOX LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Red Box Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Red Box Limited
Balance Sheet
As at 31 December 2017

Registered number: 03824348

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		23,750		25,000
Tangible Assets	4		1,421		1,114
			<u>25,171</u>		<u>26,114</u>
CURRENT ASSETS					
Stocks	5	1,000		1,000	
Debtors	6	125,788		248,153	
Cash at bank and in hand		<u>68,442</u>		<u>8,256</u>	
		195,230		257,409	
Creditors: Amounts Falling Due Within One Year	7	<u>(132,449)</u>		<u>(219,550)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>62,781</u>		<u>37,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,952</u>		<u>63,973</u>
NET ASSETS			<u>87,952</u>		<u>63,973</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>87,852</u>		<u>63,873</u>
SHAREHOLDERS' FUNDS			<u>87,952</u>		<u>63,973</u>

Red Box Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Frances Hamer

23/04/2018

The notes on pages 3 to 5 form part of these financial statements.

Red Box Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:3

Red Box Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2017	25,000
As at 31 December 2017	25,000
Amortisation	
As at 1 January 2017	-
Provided during the period	1,250
As at 31 December 2017	1,250
Net Book Value	
As at 31 December 2017	23,750
As at 1 January 2017	25,000

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2017	5,777
Additions	780
As at 31 December 2017	6,557
Depreciation	
As at 1 January 2017	4,663
Provided during the period	473
As at 31 December 2017	5,136
Net Book Value	
As at 31 December 2017	1,421
As at 1 January 2017	1,114

5. Stocks

	2017	2016
	£	£
Stock - finished goods	1,000	1,000
	1,000	1,000

Red Box Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	117,108	238,978
Other debtors	8,680	9,175
	<u>125,788</u>	<u>248,153</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	81,533	62,893
Bank loans and overdrafts	-	74,090
Corporation tax	20,311	13,207
Other taxes and social security	3,121	-
VAT	27,484	18,639
Other creditors	-	50,721
	<u>132,449</u>	<u>219,550</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

9. Ultimate Controlling Party

The company's ultimate controlling party is Frances Hamer by virtue of her ownership of 100% of the issued share capital in the company.

10. General Information

Red Box Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03824348. The registered office is Unit 7 Castle Park, Fountains Lane, Frodsham, Cheshire, WA6 6SE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.