

**REGISTERED NUMBER: 06244296 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2018**

**for**

**Boat Corporation Limited**

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for the Year Ended 31 May 2018**

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**Boat Corporation Limited**  
**Company Information**  
**for the Year Ended 31 May 2018**

**Director:** D Griffiths

**Secretary:** Y V Roberts

**Registered office:** 11 Springfield Court  
Higher Kinnerton  
Chester  
CH4 9BY

**Registered number:** 06244296 (England and Wales)

**Accountants:** Ellis & Co  
Chartered Accountants  
114-120 Northgate Street  
Chester  
CH1 2HT

Statement of Financial Position  
31 May 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		4,815		198
Investments	6		<u>16,224</u>		<u>16,224</u>
			21,039		16,422
<b>Current assets</b>					
Debtors	7	10,084		21,289	
Cash at bank		<u>37,025</u>		<u>11,970</u>	
		47,109		33,259	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>19,602</u>		<u>18,976</u>	
<b>Net current assets</b>			<u>27,507</u>		<u>14,283</u>
<b>Total assets less current liabilities</b>			<u>48,546</u>		<u>30,705</u>
<b>Provisions for liabilities</b>			915		421
<b>Net assets</b>			<u>47,631</u>		<u>30,284</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Retained earnings			<u>47,531</u>		<u>30,184</u>
			<u>47,631</u>		<u>30,284</u>

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 May 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 July 2018 and were signed by:

D Griffiths - Director

continued...

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

2. **Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 1 (2017 - 1 ) .

4. **Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 June 2017	
and 31 May 2018	<u>1,824</u>
<b>Amortisation</b>	
At 1 June 2017	
and 31 May 2018	<u>1,824</u>
<b>Net book value</b>	
At 31 May 2018	<u>-</u>
At 31 May 2017	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

5. **Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 June 2017	5,734
Additions	<u>7,222</u>
At 31 May 2018	<u>12,956</u>
<b>Depreciation</b>	
At 1 June 2017	5,536
Charge for year	<u>2,605</u>
At 31 May 2018	<u>8,141</u>
<b>Net book value</b>	
At 31 May 2018	<u>4,815</u>
At 31 May 2017	<u>198</u>

6. **Fixed asset investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 June 2017 and 31 May 2018	<u>16,224</u>
<b>Net book value</b>	
At 31 May 2018	<u>16,224</u>
At 31 May 2017	<u>16,224</u>

7. **Debtors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	5,985	-
Other debtors	<u>4,099</u>	<u>21,289</u>
	<u>10,084</u>	<u>21,289</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	18,423	18,376
Other creditors	1,179	600
	<u>19,602</u>	<u>18,976</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
<b>D Griffiths</b>		
Balance outstanding at start of year	17,190	-
Amounts advanced	46,832	17,190
Amounts repaid	(64,022)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>17,190</u>

Amounts advanced include £5,000 on 28 June 2017, £7,600 on 24 August 2017, £5,300 on 15 September 2017 and £7,000 on 20 October 2017. Amounts repaid include £31,200 on 23 January 2018.

Advances to a director are interest-free, unsecured, and repayable on demand. There is no schedule of repayments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.