

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2006**  
**FOR**  
**RED PENCIL PROJECTS LIMITED**

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COMPANIES HOUSE

**RED PENCIL PROJECTS LIMITED**

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**For The Year Ended 30 April 2006**

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**RED PENCIL PROJECTS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 April 2006**

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**DIRECTORS:** Ms N Roe  
A Leggat

**SECRETARY:** A Leggat

**REGISTERED OFFICE:** 5 Tyrrell Road  
East Dulwich  
London  
SE22 9NA

**REGISTERED NUMBER:** 04579323 (England and Wales)

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**RED PENCIL PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2006**

	Notes	30.4.06 £	£	30.4.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		299
<b>CURRENT ASSETS</b>					
Debtors		-		3,350	
Cash at bank		8,229		17,760	
		8,229		21,110	
<b>CREDITORS</b>					
Amounts falling due within one year		6,541		12,505	
<b>NET CURRENT ASSETS</b>			1,688		8,605
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,689		8,904
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			1,688		8,903
<b>SHAREHOLDERS' FUNDS</b>			1,689		8,904

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2006 and were signed on its behalf by:



Ms N Roe - Director

The notes form part of these abbreviated accounts

# RED PENCIL PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30 April 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2005	
and 30 April 2006	<u>1,345</u>
<b>DEPRECIATION</b>	
At 1 May 2005	1,046
Charge for year	<u>298</u>
At 30 April 2006	<u>1,344</u>
<b>NET BOOK VALUE</b>	
At 30 April 2006	<u>1</u>
At 30 April 2005	<u>299</u>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 4. TRANSACTIONS WITH DIRECTORS

At 30 April 2006 Ms N Roe had provided the company with an interest free loan of £2,007 (2005, £2,113).