

Company Registration No. 5218433 (England and Wales)

RED OFFICE SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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RED OFFICE SOLUTIONS LIMITED

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RED OFFICE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		6,841		8,363
Current assets					
Stocks		17,257		12,833	
Debtors		27,817		27,371	
		<u>45,074</u>		<u>40,204</u>	
Creditors: amounts falling due within one year		<u>(92,448)</u>		<u>(73,039)</u>	
Net current liabilities			<u>(47,374)</u>		<u>(32,835)</u>
Total assets less current liabilities			<u>(40,533)</u>		<u>(24,472)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(40,733)</u>		<u>(24,672)</u>
Shareholders' funds			<u>(40,533)</u>		<u>(24,472)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27/10/2008

I Mistry
Director

J English
Director

RED OFFICE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The company relies upon the continuing support of the directors in order to meet its obligations. The directors have indicated their willingness to continue to support the company for at least the next twelve months, and thus the financial statements have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25%
Fixtures, fittings & equipment	20%

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	10,281
Additions	764
At 30 September 2007	11,045
Depreciation	
At 1 October 2006	1,918
Charge for the year	2,286
At 30 September 2007	4,204
Net book value	
At 30 September 2007	6,841
At 30 September 2006	8,363

RED OFFICE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	200 Ordinary Shares of £1 each	<u>200</u>	<u>200</u>

4 Transactions with directors

At the end of the year, the company owed an amount of £19,958 (2006 £18,407) to Mr I Mistry