

REGISTERED NUMBER: 08078737 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Stones Design Ltd

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for the Year Ended 31 October 2016**

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Stones Design Ltd

**Company Information
for the Year Ended 31 October 2016**

DIRECTOR: Mr S Rotaru Lungu

REGISTERED OFFICE: 1 Hunter Timber
Wharf Road
Gravesend
Kent
DA12 2RU

REGISTERED NUMBER: 08078737 (England and Wales)

ACCOUNTANTS: E Johnson & Associates
Chartered Certified Accountants
637 Green Lanes
London
N8 0RE

**Abbreviated Balance Sheet
31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		166,141		81,879
CURRENT ASSETS					
Stocks		38,820		53,720	
Debtors		122,544		30,841	
Cash at bank and in hand		-		3,322	
		<u>161,364</u>		<u>87,883</u>	
CREDITORS					
Amounts falling due within one year		<u>293,263</u>		<u>102,799</u>	
NET CURRENT LIABILITIES			<u>(131,899)</u>		<u>(14,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,242		66,963
CREDITORS					
Amounts falling due after more than one year			<u>17,545</u>		<u>29,280</u>
NET ASSETS			<u>16,697</u>		<u>37,683</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>16,687</u>		<u>37,673</u>
SHAREHOLDERS' FUNDS			<u>16,697</u>		<u>37,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Stones Design Ltd (Registered number: 08078737)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2017 and were signed by:

Mr S Rotaru Lungu - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	111,122
Additions	153,892
Disposals	(19,000)
At 31 October 2016	<u>246,014</u>
DEPRECIATION	
At 1 November 2015	29,243
Charge for year	55,380
Eliminated on disposal	(4,750)
At 31 October 2016	<u>79,873</u>
NET BOOK VALUE	
At 31 October 2016	<u>166,141</u>
At 31 October 2015	<u>81,879</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.