

REGISTERED NUMBER: 10256112 (England and Wales)

J J Taylor Transport Limited
Unaudited Financial Statements
for the Year Ended 30 June 2018

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF



J J Taylor Transport Limited

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for the Year Ended 30 June 2018**

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J J Taylor Transport Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR:

J J Taylor

REGISTERED OFFICE:

60 Neville Street
Glascote
Tamworth
Staffordshire
B77 2BD

REGISTERED NUMBER:

10256112 (England and Wales)

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Statement of Financial Position
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,331	2,439
CURRENT ASSETS			
Debtors	5	-	1,067
Cash at bank		(637)	3,800
		(637)	4,867
CREDITORS			
Amounts falling due within one year	6	2,400	6,418
NET CURRENT LIABILITIES		(3,037)	(1,551)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,706)	888
PROVISIONS FOR LIABILITIES		253	463
NET (LIABILITIES)/ASSETS		(1,959)	425
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(2,059)	325
SHAREHOLDERS' FUNDS		(1,959)	425

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 April 2019 and were signed by:



J J Taylor - Director

1. **STATUTORY INFORMATION**

J J Taylor Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017 and 30 June 2018	<u>3,356</u>
DEPRECIATION	
At 1 July 2017	917
Charge for year	<u>1,108</u>
At 30 June 2018	<u>2,025</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,331</u>
At 30 June 2017	<u>2,439</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>-</u>	<u>1,067</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	15	-
Taxation and social security	1,524	3,039
Other creditors	<u>861</u>	<u>3,379</u>
	<u>2,400</u>	<u>6,418</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 July 2017	325
Profit for the year	5,366
Dividends	<u>(7,750)</u>
At 30 June 2018	<u>(2,059)</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the 30 June 2018 the company owed the director £46 (2017 - £2,564.) The loans made to the director are interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The controlling party is J J Taylor.