

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Stonely Designs Limited

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for the Year Ended 31 July 2014**

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Stonely Designs Limited

**Company Information
for the Year Ended 31 July 2014**

DIRECTOR: R Stonely

SECRETARY: Mrs J Stonely

REGISTERED OFFICE: 50 Attingham Drive
Hawks Green
Cannock
Staffordshire
WS11 2YB

REGISTERED NUMBER: 02840937 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffordshire
WS11 0ET

Stonely Designs Limited (Registered number: 02840937)

**Abbreviated Balance Sheet
31 July 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		779		618
CURRENT ASSETS					
Debtors		4,138		6,006	
Cash at bank		6,178		5,447	
		<u>10,316</u>		<u>11,453</u>	
CREDITORS					
Amounts falling due within one year		<u>10,187</u>		<u>11,183</u>	
NET CURRENT ASSETS			<u>129</u>		<u>270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>908</u>		<u>888</u>
PROVISIONS FOR LIABILITIES			<u>155</u>		<u>155</u>
NET ASSETS			<u>753</u>		<u>733</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>743</u>		<u>723</u>
SHAREHOLDERS' FUNDS			<u>753</u>		<u>733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

R Stonely - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	1,099
Additions	420
At 31 July 2014	<u>1,519</u>
DEPRECIATION	
At 1 August 2013	481
Charge for year	259
At 31 July 2014	<u>740</u>
NET BOOK VALUE	
At 31 July 2014	<u>779</u>
At 31 July 2013	<u>618</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary £1 Shares	£1	<u>10</u>	<u>10</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	2014	2013
	£	£
R Stonely		
Balance outstanding at start of year	4,224	-
Amounts advanced	22,365	26,090
Amounts repaid	(26,589)	(21,866)
Balance outstanding at end of year	<u>-</u>	<u>4,224</u>

During the year the director has paid £455 interest to the company in respect of the above loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.