

Company No 2151217

REDLANDS MANAGEMENT COMPANY LIMITED

R E P O R T

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A C C O U N T S

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

REDLANDS MANAGEMENT COMPANY LIMITED

OFFICERS AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Miss R J Cottam
B Maddox
Mrs M Lethbridge

SECRETARY:

Mrs M Lethbridge

REGISTERED OFFICE:

Garden Flat
2 Hermosa Road
Teignmouth
Devon
TQ14 9LA

BANKERS:

HSBC Plc
Wellington Street
Teignmouth
Devon
TQ14 8HL

REDLANDS MANAGEMENT COMPANY LIMITED

REGISTERED COMPANY NO 2151217

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014

The Directors submit their Report and Financial Statements for the year ended 31st March 2014.

Results

The result for the year is shown in the Income and Expenditure Account on page 5.

Review of Activities and Developments

The principal activity of the company continued to be that of the management of amenities at 2 Hermosa Road, Teignmouth Devon for the benefit of the members of the company.

Directors

The directors who served during the year were as follows:

B Maddox
Mrs M Lethbridge
Miss R J Cottam

This report has been prepared in accordance with the small companies regime of the Companies Act 2006 .

By Order of the Board

M LETHBRIDGE

Director

M. Lethbridge

18-12-14

Garden Flat
2 Hermosa Road
Teignmouth
Devon
TQ14 9LA

REDLANDS MANAGEMENT COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2014

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. In addition the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REDLANDS MANAGEMENT COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2014

ACCOUNTING POLICIES

a) Basis of Accounting

The Financial Statements have been produced under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective April 2008).

b) Compliance with accounting standards

These financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

c) Income

Income represents the amounts receivable from leaseholders in respect of service contributions and ground rent.

REDLANDS MANAGEMENT COMPANY LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2014**

	Note	2014 £	2013 £
Income:			
Ground rent		80	80
Service contributions		696	680
		—	—
		776	760
 Expenditure:			
Accountancy	420	415	
Annual return	13	13	
Insurances	317	306	
Secretarial expenses	26	26	
	—	—	
		(776)	(760)
		—	—
Result for the year	1	-	-
Taxation	2	-	-
		—	—
Result after taxation		£-	£-
		—	—

REDLANDS MANAGEMENT COMPANY LIMITED

REGISTERED COMPANY NO 2151217

BALANCE SHEET AS AT 31 MARCH 2014

		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	571		377	
Cash at bank		583		768	
		<u>1,154</u>		<u>1,145</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due Within one year	6	(1,135)		(1,126)	
NET CURRENT ASSETS			19		19
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£20</u>		<u>£20</u>
CAPITAL AND RESERVES					
Called up share capital	7		20		20
SHAREHOLDERS' FUNDS			<u>£20</u>		<u>£20</u>

These accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for;

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M LETHBRIDGE

DIRECTOR ; - Approved on

M. Lethbridge

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18-12-14

REDLANDS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
1) Result on Ordinary Activities before Taxation		
This is stated after charging:		
Directors' remuneration	nil	nil
	—	—
2) Taxation		
No provision is considered necessary as the Company operates under the mutual trading Principle.		
	—	—
	£ -	£ -
	—	—
3) Employees Information		
The average number of persons employed by The company during the year, inclusive of Directors, was as follows:	3	3
No employment costs were incurred (2013 nil)		
4) Tangible Assets		
Freehold interest in property	£1	£1
	—	—
5) Debtors		
Falling due within one year:		
Amounts due from leaseholder	571	377
	—	—
	£571	£377
	—	—

REDLANDS MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

	2014	2013
	<hr/>	<hr/>
	£	£
6) Creditors		
Amounts falling due within one year:		
Amounts received in advance from leaseholders:	715	711
Accruals	420	415
	<hr/>	<hr/>
	£1,135	£1,126
	<hr/>	<hr/>
7) Called up, allotted and fully paid:		
Four ordinary shares of £5 each	£20	£20
	<hr/>	<hr/>

8) Related Party Transactions

The leaseholders are shareholders of the company.
Income represents the amounts receivable from the leaseholders in respect of service contributions and ground rent. They were all charged £194 (2013 £190) in year for costs.

At 31st March 2014 the following leaseholders balances with the company were:

Mr Newton	£571 due
Mr Maddox	£(353) in credit
Miss Cottam	£(301) in credit
Mrs Lethbridge	£(61) in credit

9) Ultimate Controlling Party

The control of the company is with the shareholders.