

**Company No 2151217**

**REDLANDS MANAGEMENT COMPANY LIMITED**

**REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

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COMPANIES HOUSE

**REDLANDS MANAGEMENT COMPANY LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**DIRECTORS:** Miss R J Cottam  
B Maddox  
Mrs M Lethbridge

**SECRETARY:** Mrs M Lethbridge

**REGISTERED OFFICE:** Garden Flat  
2 Hermosa Road  
Teignmouth  
Devon  
TQ14 9LA

**BANKERS:** HSBC Plc  
Wellington Street  
Teignmouth  
Devon  
TQ14 8HL

# **REDLANDS MANAGEMENT COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors submit their Report and Financial Statements for the year ended 31<sup>st</sup> March 2009.

### **Results**

The result for the year is shown in the Income and Expenditure Account on page 5.

### **Review of Activities and Developments**

The principal activity of the company continued to be that of the management of amenities at 2 Hermosa Road, Teignmouth for the benefit of the members of the company.

### **Directors**

The directors who served during the year were as follows:

B Maddox  
Mrs M Lethbridge  
Miss R J Cottam

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

**By Order of the Board**

**Director**

Garden Flat  
2 Hermosa Road  
Teignmouth  
Devon  
TQ14 9LA

M. Lethbridge

30-11-09

M. LETHBRIDGE

**REDLANDS MANAGEMENT COMPANY LIMITED**

**31 MARCH 2009**

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure for that period. In preparing those accounts, the directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. In addition the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REDLANDS MANAGEMENT COMPANY LIMITED**

**YEAR TO 31<sup>ST</sup> MARCH 2009**

**ACCOUNTING POLICIES**

**a) Basis of Accounting**

The Financial Statements have been produced under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective January 2007).

**b) Income**

Income represents the amounts receivable from leaseholders in respect of service contributions and ground rent.

**REDLANDS MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

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	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Income:</b>			
Ground rent		80	80
Service contributions		640	616
		—	—
		720	696
 <b>Expenditure:</b>			
Accountancy	389	399	
Annual return	15	30	
Insurances	316	267	
	—	—	
		(720)	(696)
		—	—
Result for the year	1	-	-
Taxation	2	-	-
		—	—
Result after taxation		£-	£-
		—	—

# REDLANDS MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2009

		2009		2008	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	202		13	
Cash at bank		424		545	
		<u>626</u>		<u>558</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: Amounts falling due Within one year	6	(607)		(539)	
		<u>          </u>		<u>          </u>	
<b>NET CURRENT ASSETS</b>			19		19
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£20</u>		<u>£20</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		20		20
<b>SHAREHOLDERS' FUNDS</b>			<u>£20</u>		<u>£20</u>

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing Financial Statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective January 2007).

.....M. LETHBRIDGE.....]

**DIRECTORS**

.....]

M-L E T H B R I D G E

**APPROVED BY THE BOARD ON:** 30-11-09

# REDLANDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

	2009	2008
	£	£
<b>1) Result on Ordinary Activities before Taxation</b>		
This is stated after charging:		
Directors' emoluments	nil	nil
<b>2) Taxation</b>		
No provision is considered necessary as the Company operates under the mutual trading Principle.		
	£ -	£ -
<b>3) Employees Information</b>		
The average number of persons employed by The company during the year, inclusive of Directors, was as follows:	3	3
No employment costs were incurred (2008nil)		
<b>4) Tangible Assets</b>		
Freehold interest in property	£1	£1
<b>5) Debtors</b>		
Falling due within one year:		
Amounts due from current leaseholders	202	13
	£202	£13



# REDLANDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

	2009	2008
	<u>£</u>	<u>£</u>
<b>6) Creditors</b>		
Amounts falling due within one year:		
Amounts received from leaseholders:		
in advance	228	169
Accruals	379	370
	—	—
	£607	£539
	—	—
<b>7) Called-up Share Capital</b>		
<b>Authorised:</b>		
Four ordinary shares of £5 each	£20	£20
	—	—
<b>Called up, allotted and fully paid:</b>		
Four ordinary shares of £5 each	£20	£20
	—	—
<b>8) Related Party Transactions</b>		

The leaseholders are shareholders of the company.

Income represents the amounts receivable from the leaseholders in respect of service contributions and ground rent. They were all charged £180 (2008 £174) in year for costs.

At 31<sup>st</sup> March 2009 the following leaseholders balances with the company were:

Mr Newton	£193 due
Mr Maddox	£(80) in credit
Miss Cottam	£(148) in credit
Mrs Lethbridge	£9 due

### 9) Ultimate Controlling Party

The control of the company is with the shareholders.