

**Company No 2151217**

**REDLANDS MANAGEMENT COMPANY LIMITED**  
**REPORT**  
**AND**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

MONDAY



\*AHKZ8VDQ\*

A69

10/12/2007

18

COMPANIES HOUSE

**REDLANDS MANAGEMENT COMPANY LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**DIRECTORS:** Miss R J Cottam  
B Maddox  
Mrs M Pearce

**SECRETARY:** Mrs M Pearce

**REGISTERED OFFICE:** Garden Flat  
2 Hermosa Road  
Teignmouth  
Devon  
TQ14 9LA

**BANKERS:** HSBC Plc  
Wellington Street  
Teignmouth  
Devon  
TQ14 8HL

# **REDLANDS MANAGEMENT COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors submit their Report and Financial Statements for the year ended 31<sup>st</sup> March 2007

### **Results**

The result for the year is shown in the Income and Expenditure Account on page 4

### **Review of Activities and Developments**

The principal activity of the company continued to be that of the management of amenities at 2 Hermosa Road, Teignmouth for the benefit of the members of the company

### **Directors**

The directors who served during the year were as follows

B Maddox  
Mrs M Pearce  
Miss R J Cottam

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies

**By Order of the Board**

Garden Flat  
2 Hermosa Road  
Teignmouth  
Devon  
TQ14 9LA

**Director**

*M Pearce*

M. PEARCE

6.12.2007

# **REDLANDS MANAGEMENT COMPANY LIMITED**

**YEAR TO 31<sup>ST</sup> MARCH 2007**

## **ACCOUNTING POLICIES**

### **a) Basis of Accounting**

The Financial Statements have been produced under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective January 2005)

### **b) Turnover**

Turnover represents the amounts receivable from leaseholders in respect of maintenance charges and ground rent

**REDLANDS MANAGEMENT COMPANY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2007**

		<u>2007</u>	<u>2006</u>
		<b>£</b>	<b>£</b>
	<b>Note</b>		
Turnover		644	652
Administrative Expenses		(644)	(652)
		—	—
		-	-
		—	—
Result on Ordinary Activities before Taxation	1	-	-
Taxation	2	-	-
		—	—
Result on Ordinary Activities after Taxation		-	-
		—	—
Retained Result for the Financial Year		£ -	£ -
		—	—

# REDLANDS MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2007

		2007		2006	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	161		310	
Cash at bank		466		68	
		<u>627</u>		<u>378</u>	
<b>CURRENT LIABILITIES</b>					
Creditors Amounts falling due Within one year	6	(608)		(359)	
<b>NET CURRENT ASSETS</b>			19		19
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£20</u>		<u>£20</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		20		20
<b>SHAREHOLDERS' FUNDS</b>			<u>£20</u>		<u>£20</u>

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing Financial Statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective January 2005)

*M. Pearce*

]

*M. PEANLE*

DIRECTORS

]

APPROVED BY THE BOARD ON:

6-12-07

# REDLANDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007

	2007	2006
	<u>£</u>	<u>£</u>
<b>1) Result on Ordinary Activities before Taxation</b>		
This is stated after charging		
Directors' emoluments	<u>nil</u>	<u>nil</u>
<b>2) Taxation</b>		
No provision is considered necessary as the Company operates under the mutual trading Principle		
Corporation tax for year	<u>-</u>	<u>-</u>
	<u>£ -</u>	<u>£ -</u>
<b>3) Employees Information</b>		
The average number of persons employed by The company during the year, inclusive of Directors, was as follows	<u>3</u>	<u>3</u>
No employment costs were incurred (2006 nil)		
<b>4) Tangible Assets</b>		
Freehold interest in property	<u>£1</u>	<u>£1</u>
<b>5) Debtors</b>		
Falling due within one year		
Amounts due from current leaseholders	<u>161</u>	<u>310</u>
	<u>£161</u>	<u>£310</u>

# REDLANDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007

	2007	2006
	£	£
<b>6) Creditors</b>		
Amounts falling due within one year		
Amounts received from leaseholders		
In advance	177	-
Accruals and deferred income	431	359
	—	—
	£608	£359
	—	—
<b>7) Called-up Share Capital</b>		
<b>Authorised:</b>		
Four ordinary shares of £5 each	£20	£20
	—	—
<b>Called up, allotted and fully paid:</b>		
Four ordinary shares of £5 each	£20	£20
	—	—
<b>8) Related Party Transactions</b>		

The leaseholders are shareholders of the company  
Turnover represents the amounts receivable from the leaseholders in respect of maintenance charges and ground rent. They were all charged £161 (2006 £163) in year for costs

At 31<sup>st</sup> March 2007 the following leaseholders balances with the company were

Mr Newton	£115 due
Mr Maddox	£46 due
Miss Cottam	£(22) in credit
Mrs Pearce	£(155) in credit

### 9) Ultimate Controlling Party

The control of the company is with the shareholders